

# CHAR500

NYS Annual Filing for Charitable Organizations  
www.CharitiesNYS.com

Send with fee and attachments to:  
NYS Office of the Attorney General  
Charities Bureau Registration Section  
28 Liberty Street  
New York, NY 10005

**2020**  
**Open to Public Inspection**



## 1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) <b>07/01/2020</b> and Ending (mm/dd/yyyy) <b>06/30/2021</b>		
Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization: <b>THE EDUCATIONAL ALLIANCE, INC</b>	Employer Identification Number (EIN): <b>13-5562210</b>
	Mailing Address: <b>197 EAST BROADWAY</b>	NY Registration Number: <b>00-51-32</b>
	City / State / ZIP: <b>NEW YORK, NY 10002</b>	Telephone: <b>212 780-2300</b>
	Website: <b>WWW.EDALLIANCE.ORG</b>	Email: <b>MENSELMAN@EDALLIANC</b>
Check your organization's registration category: <input type="checkbox"/> 7A only <input type="checkbox"/> EPTL only <input checked="" type="checkbox"/> DUAL (7A & EPTL) <input type="checkbox"/> EXEMPT* Confirm your Registration Category in the Charities Registry at <a href="http://www.CharitiesNYS.com">www.CharitiesNYS.com</a> .		

## 2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

*We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.*

President or Authorized Officer:		<b>ALAN VAN CAPELLE</b>	5/13/2022
	Signature	Print Name and Title	Date
Chief Financial Officer or Treasurer:		<b>MARK A. ENSELMAN</b>	5/13/2022
	Signature	Print Name and Title	Date

## 3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

- 3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.
- 3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

## 4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

## 5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee: \$ <u>25.</u>	EPTL filing fee: \$ <u>750.</u>	Total fee: \$ <u>775.</u>	Make a single check or money order payable to: <b>"Department of Law"</b>
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CHAR500 Annual Filing for Charitable Organizations (Updated January 2021)

\*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

# CHAR500

## Annual Filing Checklist

- Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:
- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
  - Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
  - Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

### Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- Audit Report if you received total revenue and support greater than \$750,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

### Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you checked the 7A exemption in Part 3a
- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you checked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

### Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General  
Charities Bureau Registration Section  
28 Liberty Street  
New York, NY 10005

#### Need Assistance?

Visit: [www.CharitiesNYS.com](http://www.CharitiesNYS.com)  
Call: (212) 416-8401  
Email: [Charities.Bureau@ag.ny.gov](mailto:Charities.Bureau@ag.ny.gov)

#### Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

**7A** filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

**EPTL** filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

**DUAL** filers are registered under both 7A and EPTL.

**EXEMPT** filers have registered with the NY Charities Bureau and meet conditions in **Schedule E - Registration Exemption for Charitable Organizations**. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at [www.CharitiesNYS.com](http://www.CharitiesNYS.com).

#### Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

# CHAR500

Schedule 4b: Government Grants  
www.CharitiesNYS.com

## 2020

**Open to Public  
Inspection**

If you checked the box in question 4b in Part 4, complete this schedule and list EACH government grant award by a domestic (federal, state or local) agency; interstate or intergovernmental agency (for example Port Authority of New York and New Jersey); and state or local authorities.

**Use additional pages if necessary.** Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

### 1. Organization Information

Name of Organization:	NY Registration Number:
THE EDUCATIONAL ALLIANCE, INC	00-51-32

### 2. Government Grants

Name of Government Agency	Amount of Grant
1. NYC ADMINSTRATION OF CHILDREN SERVICES	1. 313,979.
2. NYC DEPARTMENT OF EDUCATION	2. 1,618,495.
3. NYC DEPARTMENT FOR THE AGING	3. 3,114,527.
4. NYC DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT	4. 2,005,616.
5. NYS HUMAN RESOURCE ADMINISTRATION	5. 477,145.
6. NYS OFFICE OF ALCHOLISM AND SUBSTANCE ABUSE	6. 6,633,311.
7. U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES	7. 3,815,853.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 17,978,926.

Form **990**

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**2020**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

**A** For the 2020 calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>THE EDUCATIONAL ALLIANCE, INC</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>197 EAST BROADWAY</b> City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10002</b> <b>F</b> Name and address of principal officer: <b>ALAN VAN CAPELLE</b> <b>SAME AS C ABOVE</b>	<b>D</b> Employer identification number <b>13-5562210</b> <b>E</b> Telephone number <b>212-780-2300</b> <b>G</b> Gross receipts \$ <b>46,107,351.</b> <b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number ▶
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: ▶ <b>WWW.EDALLIANCE.ORG</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
<b>L</b> Year of formation: <b>1889</b>		<b>M</b> State of legal domicile: <b>NY</b>

**Part I Summary**

	1	Briefly describe the organization's mission or most significant activities: <b>THE EDUCATIONAL ALLIANCE CHANGES LIVES FOR THE BETTER AND ENRICHES THE COMMUNITIES OF DOWNTOWN</b>																				
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.																				
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	28																		
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	28																		
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	745																		
	6	Total number of volunteers (estimate if necessary)	6	185																		
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.																		
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.																		
	Revenue	8	Contributions and grants (Part VIII, line 1h)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;"></th> <th style="width:35%;">Prior Year</th> <th style="width:35%;">Current Year</th> </tr> </thead> <tbody> <tr> <td>8</td> <td>29,089,519.</td> <td>29,612,310.</td> </tr> <tr> <td>9</td> <td>15,371,344.</td> <td>8,057,994.</td> </tr> <tr> <td>10</td> <td>990,240.</td> <td>1,290,930.</td> </tr> <tr> <td>11</td> <td>194,370.</td> <td>124,973.</td> </tr> <tr> <td>12</td> <td>45,645,473.</td> <td>39,086,207.</td> </tr> </tbody> </table>			Prior Year	Current Year	8	29,089,519.	29,612,310.	9	15,371,344.	8,057,994.	10	990,240.	1,290,930.	11	194,370.	124,973.	12	45,645,473.
		Prior Year	Current Year																			
8		29,089,519.	29,612,310.																			
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11		194,370.	124,973.																			
12	45,645,473.	39,086,207.																				
9	Program service revenue (Part VIII, line 2g)																					
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)																					
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)																					
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)																					
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)																				
	14	Benefits paid to or for members (Part IX, column (A), line 4)																				
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)																				
	16a	Professional fundraising fees (Part IX, column (A), line 11e)																				
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>1,047,121.</b>																				
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)																				
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)																					
19	Revenue less expenses. Subtract line 18 from line 12																					
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;"></th> <th style="width:35%;">Beginning of Current Year</th> <th style="width:35%;">End of Year</th> </tr> </thead> <tbody> <tr> <td>20</td> <td>39,399,724.</td> <td>44,753,122.</td> </tr> <tr> <td>21</td> <td>27,358,968.</td> <td>29,524,632.</td> </tr> <tr> <td>22</td> <td>12,040,756.</td> <td>15,228,490.</td> </tr> </tbody> </table>			Beginning of Current Year	End of Year	20	39,399,724.	44,753,122.	21	27,358,968.	29,524,632.	22	12,040,756.	15,228,490.						
		Beginning of Current Year	End of Year																			
	20	39,399,724.	44,753,122.																			
21	27,358,968.	29,524,632.																				
22	12,040,756.	15,228,490.																				
21	Total liabilities (Part X, line 26)																					
22	Net assets or fund balances. Subtract line 21 from line 20																					

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <span style="border: 1px solid red; padding: 2px;">COPY</span> <b>ALAN VAN CAPELLE, PRESIDENT &amp; CEO</b> Type or print name and title	Date			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>MAGDALENA M. CZERNIAWSKI</b>	Preparer's signature <b>MAGDALENA M. CZERNIA</b>	Date <b>05/12/22</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P00535099</b>
	Firm's name ▶ <b>CBIZ MARKS PANETH LLC</b>	Firm's EIN ▶ <b>87-3707167</b>	Phone no. <b>212-503-8800</b>		
Firm's address ▶ <b>685 THIRD AVENUE</b>		<b>NEW YORK, NY 10017</b>			

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE EDUCATIONAL ALLIANCE CURRENTLY SERVES 50,000 NEW YORKERS ANNUALLY VIA 38 PROGRAMS INCLUDING PRESCHOOLS, CAMPS, AFTER SCHOOL PROGRAMS, SENIOR CENTERS, HEALTH & WELLNESS PROGRAMS, ARTS & CULTURE CLASSES, COUNSELING SERVICES, AND ADDICTION RECOVERY PROGRAMS. ALL PROGRAMS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 8,636,742. including grants of \$ 0. ) (Revenue \$ 0. ) BEHAVIORAL HEALTH SERVICES: THIS COMPREHENSIVE PROGRAM IS BASED AT RESIDENTIAL THERAPEUTIC COMMUNITIES AND OUTPATIENT FACILITES PROVIDING EDUCATION, COUNSELING, VOCATIONAL TRAINING, FAMILY REUNIFICATION AND ADDICTION SERVICES. OUTPATIENT SERVICES ALSO INCLUDE PREVENTION SERVICES TARGETING ADOLESCENTS AND SENIORS.

4b (Code: ) (Expenses \$ 5,142,634. including grants of \$ 292,462. ) (Revenue \$ 8,138,162. ) THE 14TH ST Y: THIS EDUCATIONAL ALLIANCE HUB IS THE ONLY JEWISH COMMUNITY CENTER FROM 14TH STREET AND SOUTH. IN ADDITION TO SERVING BOTH CHILDREN AND THEIR FAMILIES WITH A PRESCHOOL AND A PARENTING FAMILY CENTER, THE Y PROVIDES YOUTH, FAMILIES AND SENIORS WITH ART CLASSES, FITNESS CLASSES, AFTER-SCHOOL PROGRAMS, SUMMER DAY CAMPS, SPORTS LEAGUES, THEATRE PRODUCTIONS AND A VARIETY OF JEWISH LIFE AND LEARNING PROGRAMS.

4c (Code: ) (Expenses \$ 3,832,993. including grants of \$ ) (Revenue \$ ) CHILDREN AND FAMILY SERVICES: THESE PROGRAMS FOCUS ON FACILITATION OF CHILDREN'S SOCIAL, EMOTIONAL, PHYSICAL AND INTELLECTUAL GROWTH AND ARE OFFERED IN A COMMUNITY CENTER, FOUR PUBLIC SCHOOLS, AND THROUGH HOME-BASED SERVICES FOR INFANTS. HEAD START AND EARLY HEAD START PROVIDE AN ARRAY OF COMPREHENSIVE SERVICES TO FAMILIES WITH INFANTS AND YOUNG CHILDREN AS WELL AS TO EXPECTANT PARENTS, INCLUDING DEVELOPMENT SCREENINGS, HEALTHY MEALS, PARENTING EDUCATION AND ASSISTANCE, SECURING EMPLOYMENT, HOUSING ISSUES, AND HEALTHCARE.

4d Other program services (Describe on Schedule O.) (Expenses \$ 13,218,801. including grants of \$ ) (Revenue \$ )

4e Total program service expenses 30,831,170.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....	X	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....	X	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....	X	
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	X	
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....	X	

Note: All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		745
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
<b>Note:</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		7d
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
<b>b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	10a	
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>a</b>	Gross income from members or shareholders	11a	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	13a	
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
<b>c</b>	Enter the amount of reserves on hand	13c	
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		X
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
<b>15</b>	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
<b>16</b>	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X



**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	<b>1a</b> 28		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent		
	<b>1b</b> 28		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>b</b>	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
<b>16b</b>			

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **NY**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **MARK A. ENSELMAN, CFO - 212-780-2300**  
**197 EAST BROADWAY, NEW YORK, NY 10002**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ALAN VAN CAPELLE PRESIDENT/CEO	40.00 2.10			X			401,989.	0.	28,388.	
(2) ANYA HOERBURGER SR. VP EXTERNAL ENGAGEMENT	40.00 1.00					X	266,688.	0.	26,199.	
(3) DONNA LAWRENCE EVP	40.00 1.00					X	200,536.	0.	38,964.	
(4) MARK ENSELMAN CFO/CHIEF ADMINISTRATIVE OFFICER	40.00 2.10			X			217,010.	0.	8,925.	
(5) JILL OLONOFF CONTROLLER	40.00 1.00					X	181,219.	0.	6,992.	
(6) JOSEPH TARVER VP OPERATIONS & RM	40.00 1.10					X	164,408.	0.	21,983.	
(7) JONATHAN SKOLNICK EXEC. VP, PROGRAMS (OUTGOING)	40.00					X	135,286.	0.	13,774.	
(8) ZHENG WANG TRUSTEE	2.00	X					0.	0.	0.	
(9) SAMUEL W. ROSENBLATT TRUSTEE	2.00 1.10	X					0.	0.	0.	
(10) RUTH HOROWITZ TRUSTEE	2.00	X					0.	0.	0.	
(11) ROBERTA KARP CHAIR	7.00 1.00	X		X			0.	0.	0.	
(12) RICHARD A. CANTOR TRUSTEE	2.00	X					0.	0.	0.	
(13) PATRICIA KENNER TRUSTEE	2.00	X					0.	0.	0.	
(14) MICHELLE M. BARONE TRUSTEE	2.00 1.10	X					0.	0.	0.	
(15) MICHAEL LESSER TRUSTEE	2.00	X					0.	0.	0.	
(16) MARK MORRIL SECRETARY	2.00	X		X			0.	0.	0.	
(17) LINDA F. LYNN TRUSTEE	2.00 1.10	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JOSPEH GLATT TRUSTEE	2.00	X						0.	0.	0.
(19) JOSHUA VLASTO TRUSTEE	2.00	X						0.	0.	0.
(20) JOSEPH PERSKY TRUSTEE	2.00	X						0.	0.	0.
(21) JOSEPH CELLURA TRUSTEE (OUTGOING)	2.00	X						0.	0.	0.
(22) JOHN GALLAGHER TRUSTEE	2.00	X						0.	0.	0.
(23) JENNY MORGENTHAU TRUSTEE	2.00	X						0.	0.	0.
(24) JANNA FISHMAN STERN TRUSTEE	2.00	X						0.	0.	0.
(25) JAMES F. CRYSTAL TRUSTEE	2.00	X						0.	0.	0.
(26) IRVING SITNICK TRUSTEE	2.00	X						0.	0.	0.
<b>1b Subtotal</b>								1,567,136.	0.	145,225.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								1,567,136.	0.	145,225.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **30**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
EXOS COMMUNITY SERVICES, LLC, 25 HANOVER ROAD, BLDG A, FLORHAM PARK, NJ 07932	FITNESS CONSULTANT	516,760.
UMVLT LLC 175 VARICK STREET, NEW YORK, NY 10014	IT SERVICES	465,944.
PLATT BYARD DOVELL WHITE LLP 49 E. 37 ST, NEW YORK, NY 10018	ARCHITECTURAL SERVICES	218,429.
MARKS PANETH LLP 685 THIRD AVENUE, NEW YORK, NY 10017	ACCOUNTING SERVICES	118,500.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **4**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position (checkboxes for trustee, officer, etc.), (D) Reportable compensation from organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation.

Total to Part VII, Section A, line 1c

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b> Federated campaigns	<b>1a</b>	2,619,450.				
	<b>b</b> Membership dues	<b>1b</b>					
	<b>c</b> Fundraising events	<b>1c</b>					
	<b>d</b> Related organizations	<b>1d</b>	852,000.				
	<b>e</b> Government grants (contributions)	<b>1e</b>	17,978,926.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	8,161,934.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 78,459.				
	<b>h Total.</b> Add lines 1a-1f			29,612,310.			
	Program Service Revenue	<b>2 a</b> PROGRAM SERVICE FEES	Business Code	624200	8,024,130.	8,024,130.	
<b>b</b> DEVELOPERS FEE INCOME			624200	33,864.	33,864.		
<b>c</b>							
<b>d</b>							
<b>e</b>							
<b>f</b> All other program service revenue							
<b>g Total.</b> Add lines 2a-2f				8,057,994.			
Other Revenue	<b>3</b> Investment income (including dividends, interest, and other similar amounts)			237,114.		237,114.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6 a</b> Gross rents	(i) Real		44,805.			
		(ii) Personal					
		<b>6b</b> Less: rental expenses		0.			
	<b>6c</b> Rental income or (loss)		44,805.				
	<b>d</b> Net rental income or (loss)			44,805.		44,805.	
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities		8,074,960.			
		(ii) Other					
		<b>7b</b> Less: cost or other basis and sales expenses		7,021,144.			
	<b>7c</b> Gain or (loss)		1,053,816.				
	<b>d</b> Net gain or (loss)			1,053,816.		1,053,816.	
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
	<b>8b</b> Less: direct expenses						
	<b>c</b> Net income or (loss) from fundraising events						
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19							
	<b>9b</b> Less: direct expenses						
	<b>c</b> Net income or (loss) from gaming activities						
<b>10 a</b> Gross sales of inventory, less returns and allowances							
	<b>10b</b> Less: cost of goods sold						
	<b>c</b> Net income or (loss) from sales of inventory						
Miscellaneous Revenue	<b>11 a</b> MISCELLANEOUS INCOME	Business Code	900009	36,203.	36,203.		
	<b>b</b> IT INCOME		900009	28,965.	28,965.		
	<b>c</b> DAY CAMP		900009	15,000.	15,000.		
	<b>d</b> All other revenue						
	<b>e Total.</b> Add lines 11a-11d			80,168.			
<b>12 Total revenue.</b> See instructions			39,086,207.	8,138,162.	0.	1,335,735.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22	292,462.	292,462.		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	631,621.	20,922.	610,699.	
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	20,152,010.	16,887,308.	2,554,825.	709,877.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,230,085.	982,988.	203,243.	43,854.
<b>9</b> Other employee benefits	2,438,965.	1,968,351.	382,747.	87,867.
<b>10</b> Payroll taxes	1,719,828.	1,374,352.	284,162.	61,314.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management				
<b>b</b> Legal	426,760.	370,847.	55,913.	
<b>c</b> Accounting	154,687.		154,687.	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees	93,921.		93,921.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	2,062,747.	1,649,331.	334,650.	78,766.
<b>12</b> Advertising and promotion	201,824.	92,893.	105,498.	3,433.
<b>13</b> Office expenses	955,616.	715,368.	217,448.	22,800.
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	2,660,815.	2,485,335.	174,991.	489.
<b>17</b> Travel	79,289.	72,374.	6,915.	
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest	161,310.	6,065.	155,245.	
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	1,003,185.	975,772.	26,456.	957.
<b>23</b> Insurance	365,407.	302,805.	51,130.	11,472.
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> <b>SUPPLIES</b>	941,668.	930,527.	10,875.	266.
<b>b</b> <b>FOOD</b>	807,457.	804,888.	438.	2,131.
<b>c</b> <b>CLIENT ASSISTANCE</b>	528,310.	528,310.		
<b>d</b> <b>PROFESSIONAL DEVELOP.</b>	197,234.	150,263.	40,121.	6,850.
<b>e</b> All other expenses	382,765.	220,009.	145,711.	17,045.
<b>25</b> Total functional expenses. Add lines 1 through 24e	37,487,966.	30,831,170.	5,609,675.	1,047,121.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	3,351,363.	<b>1</b>	3,092,988.
	<b>2</b> Savings and temporary cash investments .....	339,050.	<b>2</b>	363,982.
	<b>3</b> Pledges and grants receivable, net .....	5,727,548.	<b>3</b>	9,642,634.
	<b>4</b> Accounts receivable, net .....	505,066.	<b>4</b>	1,847,684.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....	743,735.	<b>7</b>	181,793.
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	495,620.	<b>9</b>	1,044,500.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 26,362,187.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 9,919,137.		
		15,899,141.	<b>10c</b>	16,443,050.
	<b>11</b> Investments - publicly traded securities .....	9,934,267.	<b>11</b>	10,159,530.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
<b>15</b> Other assets. See Part IV, line 11 .....	2,403,934.	<b>15</b>	1,976,961.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	39,399,724.	<b>16</b>	44,753,122.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	5,889,565.	<b>17</b>	5,745,974.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	5,558,978.	<b>19</b>	8,951,069.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	2,432,167.	<b>23</b>	1,790,529.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	500,000.
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	13,478,258.	<b>25</b>	12,537,060.
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	27,358,968.	<b>26</b>	29,524,632.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	3,286,646.	<b>27</b>	2,294,584.
	<b>28</b> Net assets with donor restrictions .....	8,754,110.	<b>28</b>	12,933,906.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	12,040,756.	<b>32</b>	15,228,490.
	<b>33</b> Total liabilities and net assets/fund balances .....	39,399,724.	<b>33</b>	44,753,122.

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	39,086,207.
2	Total expenses (must equal Part IX, column (A), line 25)	2	37,487,966.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,598,241.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	12,040,756.
5	Net unrealized gains (losses) on investments	5	1,589,493.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	15,228,490.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	



SCHEDULE A  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
 Attach to Form 990 or Form 990-EZ.  
 Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public Inspection

Name of the organization: **THE EDUCATIONAL ALLIANCE, INC**

Employer identification number: **13-5562210**

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9  An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations:

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	24874711.	27907718.	27902999.	29089519.	29612310.	139387257
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	24874711.	27907718.	27902999.	29089519.	29612310.	139387257
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						139387257

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>7</b> Amounts from line 4 .....	24874711.	27907718.	27902999.	29089519.	29612310.	139387257
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	1031989.	1266231.	1270995.	809,820.	278,919.	4657954.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	609,200.	228,194.	272,171.		80,168.	1189733.
<b>11 Total support.</b> Add lines 7 through 10						145234944
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	68,364,836.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	95.97 %
<b>15</b> Public support percentage from 2019 Schedule A, Part II, line 14 .....	<b>15</b>	95.17 %
<b>16a 33 1/3% support test - 2020.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2019.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2019.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2019 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2019 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization .....

**b 33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization .....

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .....

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in line 11a above?		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>2a</b>		
<b>2b</b>		
<b>3a</b>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2020 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2020</b>	<b>(iii) Distributable Amount for 2020</b>
<b>1</b> Distributable amount for 2020 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2020			
<b>a</b> From 2015			
<b>b</b> From 2016			
<b>c</b> From 2017			
<b>d</b> From 2018			
<b>e</b> From 2019			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2020 distributable amount			
<b>i</b> Carryover from 2015 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2020 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2020 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2021.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2016			
<b>b</b> Excess from 2017			
<b>c</b> Excess from 2018			
<b>d</b> Excess from 2019			
<b>e</b> Excess from 2020			

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:**

**MISCELLANEOUS INCOME**

2016 AMOUNT: \$ 282,756.

2017 AMOUNT: \$ 81,694.

2018 AMOUNT: \$ 89,671.

2020 AMOUNT: \$ 36,203.

**FUNDRAISING**

2016 AMOUNT: \$ 326,444.

2017 AMOUNT: \$ 146,500.

2018 AMOUNT: \$ 182,500.

**DAY CAMP**

2020 AMOUNT: \$ 28,965.

**IT INCOME**

2020 AMOUNT: \$ 15,000.



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization

**THE EDUCATIONAL ALLIANCE, INC**

Employer identification number

**13-5562210**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

THE EDUCATIONAL ALLIANCE, INC

13-5562210

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EA FOUNDATION OF NY 197 EAST BROADWAY NEW YORK, NY 10002	\$ 852,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	NYC DEPARTMENT FOR THE AGING 2 LAFAYETTE STREET NEW YORK, NY 10007	\$ 3,114,527.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NYC DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT 2 LAFAYETTE STREET NEW YORK, NY 10007	\$ 2,005,616.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	NYC EDUCATION DEPARTMENT 89 WASHINGTON AVENUE ALBANY, NY 12234	\$ 1,618,495.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	NYS OFFICE OF ALCHOLISM AND SUBSTANCE ABUSE 1450 WESTERN AVE ALBANY, NY 12203	\$ 6,633,311.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	TIGER FOUNDATION 101 PARK AVE 21ST FLOOR NEW YORK, NY 10178	\$ 650,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE EDUCATIONAL ALLIANCE, INC</b>	Employer identification number  <b>13-5562210</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	US DEPARTMENT OF HEALTH AND HUMAN SERVICES  200 INDEPENDENCE AVENUE S.W.  WASHINGTON, DC 20201	\$ 3,815,853.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	UJA FEDERATION  130 EAST 59TH STREET  NEW YORK, NY 10022	\$ 2,619,450.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE EDUCATIONAL ALLIANCE, INC</b>	Employer identification number  <b>13-5562210</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____

Name of organization  <b>THE EDUCATIONAL ALLIANCE, INC</b>	Employer identification number  <b>13-5562210</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization THE EDUCATIONAL ALLIANCE, INC Employer identification number 13-5562210

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: (a) Donor advised funds, (b) Funds and other accounts, and a list of 6 questions regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II Conservation Easements, including checkboxes for various purposes and a table for lines 2a-2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets, including questions 1a, 1b, 2a, and 2b.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	11,714,984.	7,205,273.	7,179,944.	6,938,718.	6,253,000.
b Contributions	40,000.	6,345,420.		140,000.	
c Net investment earnings, gains, and losses	2,850,650.	349,472.	396,973.	471,431.	1,033,144.
d Grants or scholarships					
e Other expenditures for facilities and programs	2,406,773.	2,185,181.	371,644.	370,205.	347,426.
f Administrative expenses					
g End of year balance	12,198,861.	11,714,984.	7,205,273.	7,179,944.	6,938,718.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  29.8620 %
  - b Permanent endowment  38.6700 %
  - c Term endowment  31.4680 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes | No |
|--|-----|----|
| (i) Unrelated organizations  | X   |    |
| (ii) Related organizations   |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		465,377.		465,377.
b Buildings		14,700,539.	3,003,825.	11,696,714.
c Leasehold improvements		4,864,394.	3,268,394.	1,596,000.
d Equipment		4,249,098.	3,646,918.	602,180.
e Other		2,082,779.		2,082,779.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				<b>16,443,050.</b>

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO GOVERNMENT AGENCIES	707,859.
(3) CAPITAL ADVANCES	11,829,201.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	12,537,060.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	46,165,532.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	1,589,493.	
<b>b</b>	Donated services and use of facilities	<b>2b</b>	4,206,939.	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	1,376,814.	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>		7,173,246.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	38,992,286.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	93,921.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>		93,921.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	39,086,207.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	44,166,544.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>	4,206,939.	
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	2,858,022.	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>		7,064,961.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	37,101,583.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	93,921.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	292,462.	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>		386,383.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	37,487,966.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

THE ORGANIZATION'S OBJECTIVE IS TO MAINTAIN ITS ENDOWMENTS GENERATED FROM CONTRIBUTIONS OVER TIME IN ACCORDANCE WITH THE SPENDING AND INVESTMENT POLICIES ESTABLISHED BY THE ORGANIZATION. THE SPENDING POLICY IS TO DISTRIBUTE AN AMOUNT EQUAL TO THE BOARD APPROVED BUDGET TO SUPPORT OPERATIONS.

**PART X, LINE 2:**

THE ORGANIZATION BELIEVES IT HAS NO UNCERTAIN TAX POSTIONS AS OF JUNE 30, 2021, IN ACCORDANCE WITH ACCOUNTING STANDARDS CODIFICATION ("ASC") TOPIC 740, "INCOME TAXES", WHICH PROVIDES STANDARDS FOR ESTABLISHING AND CLASSIFYING ANY TAX PROVISIONS FOR UNCERTAIN POSITIONS.

**Part XIII** Supplemental Information (continued)

PART XI, LINE 2D - OTHER ADJUSTMENTS:

RELATED ENTITIES' REVENUE	3,401,063.
CONSOLIDATION ELIMINATIONS	-1,731,787.
DISCOUNTS/SCHOLARSHIPS	-292,462.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	1,376,814.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

RELATED ENTITIES' EXPENSES	4,664,134.
CONSOLIDATION ELIMINATIONS	-1,806,112.
TOTAL TO SCHEDULE D, PART XII, LINE 2D	2,858,022.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

DISCOUNTS/SCHOLARSHIPS	292,462.
------------------------	----------

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE EDUCATIONAL ALLIANCE, INC

Employer identification number  
13-5562210

**Part I** General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II** Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶
- 3** Enter total number of other organizations listed in the line 1 table ▶

**Part III**

**Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS FOR PROGRAM PARTICIPANTS - CAMPS, PRESCHOOL, SPECIAL NEEDS CLASS.	418	0.	292,462. FMV		REDUCTION IN FEES FOR EA PROGRAM PARTICIPANTS.

**Part IV**

**Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

EDUCATIONAL ALLIANCE ENSURES THAT THE FUNDS PROVIDED FOR THE ASSISTANCE ARE USED FOR THE PURPOSE INTENDED BY MAKING DIRECT PAYMENTS ON BEHALF OF THE OTHER CLIENT/RECIPIENT. OUR SCREENING PROCESS ENSURES THAT ALL RECIPIENTS ALL BELOW THE US GOVERNMENT POVERTY GUIDELINES AND CAN DEMONSTRATE NEED, ARE NYC RESIDENTS, AND ARE CLIENTS OF EA.

THE SCHOLARSHIPS ARE GIVEN OUT TO QUALIFIED FAMILIES AS DISCOUNT ON TUITION FEES FOR EA'S OWN PROGRAMS, THEREFORE, THE ORGANIZATION KNOWS THE FUNDS ARE



**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization

**THE EDUCATIONAL ALLIANCE, INC**

Employer identification number

**13-5562210**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee          | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) ALAN VAN CAPELLE PRESIDENT/CEO	(i) 401,414.	0.	575.	12,201.	16,187.	430,377.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ANYA HOERBURGER SR. VP EXTERNAL ENGAGEMENT	(i) 266,365.	0.	323.	8,204.	17,995.	292,887.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(3) DONNA LAWRENCE EVP	(i) 199,304.	0.	1,232.	6,277.	32,687.	239,500.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(4) MARK ENSELMAN CFO/CHIEF ADMINISTRATIVE OFFICER	(i) 215,694.	0.	1,316.	6,542.	2,383.	225,935.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(5) JILL OLONOFF CONTROLLER	(i) 180,191.	0.	1,028.	5,452.	1,540.	188,211.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JOSEPH FARVER VP OPERATIONS & RM	(i) 163,477.	0.	931.	5,084.	16,899.	186,391.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							
(i)							
(ii)							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

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**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **THE EDUCATIONAL ALLIANCE, INC** Employer identification number **13-5562210**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	9	78,459. FMV	
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( )				
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE NUMBER IN COLUMN (B) REPRESENTS THE NUMBER OF ITEMS CONTRIBUTED.

Lined area for supplemental information.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE EDUCATIONAL ALLIANCE, INC

Employer identification number

13-5562210

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

MANHATTAN. THE ALLIANCE EDUCATES, PROVIDES COMFORT AND SOCIAL SERVICES,  
EXPOSES PEOPLE TO THE ARTS, PROMOTES HEALTH AND WELL-BEING, AND BRINGS  
PEOPLE OF ALL AGES AND BACKGROUNDS TOGETHER TO LEARN, CREATE, AND PLAY.  
PROGRAMS INCLUDED HEAD START, PRESCHOOLS, AFTER-SCHOOL PROGRAMS, TEEN  
CENTER, AN ART SCHOOL, FITNESS PROGRAMS, SENIOR CENTERS, ADDICTION  
TREATMENT, SUMMER CAMPS AND EMPLOYMENT SERVICES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FEATURE INTERGENERATIONAL AND CROSS-CULTURAL ACTIVITIES - BRINGING  
TOGETHER PEOPLE FROM DIFFRENT BACKGROUNDS AND AGE GROUPS, SO THEY CAN  
LEARN FROM AND WITH EACH OTHER.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

OLDER ADULTS SERVICES OCCUR AT ALL OF OUR COMMUNITY CENTERS: THESE  
PROGRAMS HELP OUR MOST FRAIL, VULNERABLE AND ELDERLY NEIGHBORS LIVE AS  
INDEPENDENTLY AS POSSIBLE AND WITH UTMOST DIGNITY, AND ENHANCE THE  
QUALITY OF LIFE FOR ACTIVE, SENIORS OF ALL AGES.

EXPENSES \$ 2,316,800. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

OTHER PROGRAMS INCLUDING MMC.

EXPENSES \$ 10,902,001. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTANT AND BEFORE IT IS  
FINALIZED (SIGNED), A DRAFT COPY IS CIRCULATED AMONG SENIOR MANAGEMENT, AND

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

Name of the organization <b>THE EDUCATIONAL ALLIANCE, INC</b>	Employer identification number <b>13-5562210</b>
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**THE AUDIT COMMITTEE AND THE BOARD FOR REVIEW AND COMMENT.**

**FORM 990, PART VI, SECTION B, LINE 12C:**

**ANNUALLY, BOARD MEMBERS, OFFICERS AND SENIOR MANAGEMENT ARE REQUIRED TO SUBMIT A CONFLICT OF INTEREST QUESTIONNAIRE. THE QUESTIONNAIRES ARE THEN REVIEWED BY THE BOARD SECRETARY AND ANY POTENTIAL CONFLICTS ARE ADDRESSED.**

**FORM 990, PART VI, SECTION B, LINE 15A:**

**THE EDUCATIONAL ALLIANCE'S BOARD EMPLOYS THE USE OF A LEGAL AND PERSONNEL COMMITTEE THAT REVIEWS AND RECOMMENDS SALARY GUIDELINES FOR ALL SENIOR MANAGEMENT AND KEY EMPLOYEES' SALARIES. THE BOARD OF TRUSTEES APPROVED THE COMPENSATION FOR THE CEO BASED ON THE RECOMMENDATION OF THE LEGAL AND PERSONNEL COMMITTEE.**

**FORM 990, PART VI, SECTION C, LINE 19:**

**THE DOCUMENTS ARE AVAILABLE UPON REQUEST.**

**FORM 990, PART XII, LINE 2C:**

**THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.**

**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE EDUCATIONAL ALLIANCE, INC

Employer identification number  
13-5562210

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
ALLIANCE APARTMENTS HOUSING DEVELOPMENT FUND CORPORATION - 13-3986558, 197 EAST BROADWAY, NEW YORK, NY 10002	AFFORDABLE HOUSING	NEW YORK	501 (C) (3)	LINE 10	THE EDUCATIONAL ALLIANCE	X	
ALLIANCE HENRY HOUSING DEVELOPMENT FUND CORPORATION - 46-0551180, 197 EAST BROADWAY, NEW YORK, NY 10002	AFFORDABLE HOUSING	NEW YORK	501 (C) (3)	LINE 10	ALLIANCE HOLDINGS INC.		X
ALLIANCE HOLDINGS INC. - 13-6160838 197 EAST BROADWAY NEW YORK, NY 10002	AFFORDABLE HOUSING	NEW YORK	501 (C) (3)	LINE 10	THE EDUCATIONAL ALLIANCE	X	
EA FOUNDATION OF NEW YORK, INC. - 45-5357449 197 EAST BROADWAY NEW YORK, NY 10002	AFFORDABLE HOUSING	NEW YORK	501 (C) (3)	LINE 12A, I	THE EDUCATIONAL ALLIANCE	X	

**For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

**Schedule R (Form 990) 2020**

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
179 HENRY OWNER LLC - 45-5387200, 197 EAST BROADWAY, NEW YORK, NY 10002	AFFORDABLE HOUSING	NY	N/A	N/A	N/A	N/A		X	N/A		X	N/A

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
<b>b</b> Gift, grant, or capital contribution to related organization(s)		X
<b>c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>d</b> Loans or loan guarantees to or for related organization(s)	X	
<b>e</b> Loans or loan guarantees by related organization(s)	X	
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)	X	
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
<b>o</b> Sharing of paid employees with related organization(s)	X	
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses	X	
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
<b>(1)</b>	EA FOUNDATION OF NEW YORK	C	852,000.	CASH
<b>(2)</b>	EA FOUNDATION OF NEW YORK	F	331,836.	CASH
<b>(3)</b>				
<b>(4)</b>				
<b>(5)</b>				
<b>(6)</b>				

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	



**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

Multiple horizontal lines for supplemental information.

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>THE EDUCATIONAL ALLIANCE, INC</b>	Taxpayer identification number (TIN) <b>13-5562210</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>197 EAST BROADWAY</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10002</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MARK A. ENSELMAN, CFO**

- The books are in the care of ▶ **197 EAST BROADWAY - NEW YORK, NY 10002**  
Telephone No. ▶ **212-780-2300** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 16, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **JUL 1, 2020**, and ending **JUN 30, 2021**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

# THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES



## **CONSOLIDATED FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION (Together with Independent Auditors' Report)**

**YEARS ENDED JUNE 30, 2021 AND 2020**

**M A R K S P A N E T H**

ACCOUNTANTS & ADVISORS

THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES

CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
(Together with Independent Auditors' Report)

YEARS ENDED JUNE 30, 2021 AND 2020

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of  
The Educational Alliance, Inc. and Affiliates

We have audited the accompanying consolidated financial statements of The Educational Alliance, Inc. and Affiliates (collectively, the "Organization") which comprise the consolidated statements of financial position as of June 30, 2021 and 2020, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, based on our audits, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Educational Alliance, Inc. and Affiliates as of June 30, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Report on Consolidating Information***

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information (shown on pages 23 through 26) is presented for purposes of additional analysis of the consolidated financial statements rather than to present the consolidated financial position and the change in net assets of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The supplementary information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audits, the supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Marks Paneth LLP*

New York, NY  
March 30, 2022

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2021 AND 2020**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
Cash and cash equivalents (Notes 2D and 13A)	\$ 3,638,957	\$ 4,163,828
Restricted cash (Notes 2D, 2H and 13A)	268,191	591,506
Due from government agencies, net (Notes 2E and 2K)	6,078,494	3,928,748
Program service fees receivable, net (Notes 2E and 2L)	1,860,908	621,426
Contributions receivable, net (Notes 2E, 2M and 4)	3,564,140	1,798,800
Investments (Notes 2F, 2G, 6, 7 and 12)	10,523,512	10,273,317
Prepaid expenses and other assets (Note 14B)	970,867	568,227
Restricted reserves (Note 2I)	1,262,242	1,238,616
Property and equipment, net (Notes 2J and 8)	68,542,916	69,839,370
Beneficial interest in perpetual trust (Notes 2F, 7 and 12)	1,364,341	1,030,656
<b>TOTAL ASSETS</b>	<b>\$ 98,074,568</b>	<b>\$ 94,054,494</b>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 3,039,881	\$ 3,386,379
Accrued salaries, vacation and related benefits (Note 14)	2,988,417	2,771,494
Due to government agencies	707,859	1,661,198
Deferred revenue and refundable advances (Notes 2K and 2L)	8,954,379	5,561,240
Bank line of credit (Note 11)	500,000	500,000
Mortgages and loans payable, net (Note 10)	5,272,083	5,497,168
Capital advances (Note 9)	17,843,401	17,831,260
<b>TOTAL LIABILITIES</b>	<b>39,306,020</b>	<b>37,208,739</b>
<b>COMMITMENTS AND CONTINGENCIES</b> (Note 15)		
<b>NET ASSETS</b> (Note 2C)		
Without donor restrictions:		
Net investment in property and equipment	42,443,588	44,229,497
Board designated (Note 12)	3,642,792	4,632,142
Available for operations	(4,982,473)	(5,097,622)
Controlling interests	41,103,907	43,764,017
Noncontrolling limited member's interest in consolidated entities (Note 2P)	4,730,735	4,327,628
Total without donor restrictions	45,834,642	48,091,645
With donor restrictions (Note 12):		
Time and purpose restricted	8,216,634	4,076,838
Perpetual in nature	4,717,272	4,677,272
Total with donor restrictions	12,933,906	8,754,110
<b>TOTAL NET ASSETS</b>	<b>58,768,548</b>	<b>56,845,755</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 98,074,568</b>	<b>\$ 94,054,494</b>

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	Year Ended June 30, 2021		Year Ended June 30, 2020	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
	Total 2021	Total 2021	Total 2020	Total 2020
<b>OPERATING REVENUE, SUPPORT AND GAINS:</b>				
Government grants (Note 2K)	\$ 17,978,926	\$ -	\$ 19,640,963	\$ -
Program service fees (Note 2L)	10,275,010	10,275,010	17,406,483	-
Contributions (Note 2M)	956,766	5,885,164	1,710,842	3,332,263
Special events and virtual events (net of direct expenses of \$0 and \$315,372, respectively)	1,320,004	-	1,271,742	-
United Jewish Appeal-Federation of Jewish Philanthropies of New York, Inc.	1,552,600	1,066,850	1,454,578	977,295
Donated rent and other (Notes 2N and 15A)	4,251,744	-	4,220,000	-
Investment activity (Notes 2F and 6)	747,428	1,710,243	182,847	248,349
Change in value of beneficial interest in perpetual trust (Notes 2F, 7 and 12)	-	333,685	-	(34,206)
Miscellaneous income (loss)	87,112	-	(258,125)	-
Net assets released from restrictions (Notes 2C and 12)	4,816,146	(4,816,146)	3,931,193	(3,931,193)
<b>TOTAL OPERATING REVENUE, SUPPORT AND GAINS</b>	<b>41,985,736</b>	<b>4,179,796</b>	<b>49,560,523</b>	<b>592,508</b>
<b>EXPENSES (Note 2O):</b>				
<b>Program Services:</b>				
14th Street Y	8,935,367	-	13,521,811	-
Center for recovery and wellness	8,636,742	-	8,317,986	-
Older adult services	4,714,910	-	4,593,449	-
Community schools and youth services	3,824,000	-	3,998,879	-
Manny Cantor Center	10,146,086	-	14,877,578	-
<b>Total Program Services</b>	<b>36,257,105</b>	<b>-</b>	<b>45,309,703</b>	<b>-</b>
<b>Supporting Services:</b>				
Management and general	6,862,318	-	7,988,023	-
Fundraising	1,047,121	-	1,292,591	-
<b>Total Supporting Services</b>	<b>7,909,439</b>	<b>-</b>	<b>9,280,614</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>44,166,544</b>	<b>-</b>	<b>54,590,317</b>	<b>-</b>
<b>NET CHANGE FROM OPERATIONS</b>	<b>(2,180,808)</b>	<b>4,179,796</b>	<b>(5,029,794)</b>	<b>592,508</b>
<b>NON-OPERATING ACTIVITIES</b>				
Settlement of New Market Tax Credit (Notes 5 and 8)	-	-	10,602,448	-
<b>TOTAL NON-OPERATING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>10,602,448</b>	<b>-</b>
<b>TOTAL CHANGE IN NET ASSETS</b>	<b>(2,180,808)</b>	<b>4,179,796</b>	<b>5,572,654</b>	<b>592,508</b>
Change in net assets attributable to the Organization	(2,660,110)	4,179,796	5,189,721	592,508
Change in net assets attributable to noncontrolling interest (Note 2P)	479,302	-	382,933	-
Net assets - beginning of year - controlling interest	43,764,017	8,754,110	38,574,296	8,161,602
Net assets - beginning of year - noncontrolling interest	4,327,628	-	3,996,461	-
Distributions	(76,195)	-	(51,766)	-
Net assets - end of year - controlling interest	41,103,907	12,933,906	43,764,017	8,754,110
Net assets - end of year - noncontrolling interest	4,730,735	-	4,327,628	-
<b>TOTAL NET ASSETS - END OF YEAR</b>	<b>\$ 45,834,642</b>	<b>\$ 12,933,906</b>	<b>\$ 48,091,645</b>	<b>\$ 8,754,110</b>

The accompanying notes are an integral part of these consolidated financial statements.



**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
(With Comparative Totals for June 30, 2020)

	For the Year Ended June 30, 2021											Total 2020
	Program Services					Supporting Services			Total 2021	Total 2020		
	Center For Recovery and Wellness	Older Adult Services	Community Schools and Youth Services	Manny Cantor Center	Total Program Services	Management & General	Fundraising	Total Supporting Services				
Salaries	\$ 2,383,317	\$ 1,512,447	\$ 2,586,915	\$ 6,015,810	\$ 17,146,127	\$ 3,141,053	\$ 709,877	\$ 3,850,930	\$ 20,997,057	\$ 27,317,384	\$ 6,696,244	
Payroll taxes and benefits (Notes 13B and 14)	603,646	372,361	550,113	1,629,941	4,375,736	894,623	193,035	1,087,658	5,463,394	6,696,244	-	
<b>Total Personnel Costs</b>	<b>2,986,963</b>	<b>1,884,808</b>	<b>3,137,028</b>	<b>7,645,751</b>	<b>21,521,863</b>	<b>4,035,676</b>	<b>902,912</b>	<b>4,938,588</b>	<b>26,460,451</b>	<b>34,013,628</b>	<b>-</b>	
Professional fees and contractual services	503,636	575,124	81,747	750,029	2,461,925	545,429	78,766	624,195	3,086,120	4,185,857	857,094	
Supplies	66,445	106,912	318,762	215,488	970,702	10,875	266	11,141	981,843	807,457	908,170	
Food	11,886	77,165	34,591	130,680	804,888	438	2,131	2,569	2,368,058	2,775,933	177,113	
Occupancy (Note 15A)	460,276	708,283	9,443	647,996	2,277,456	90,113	489	90,602	201,824	1,024,730	501,009	
Advertising and outreach	34,811	26,245	3,970	27,687	92,893	105,498	3,433	108,931	197,234	79,289	559,477	
Telephone and equipment	168,941	73,205	180	195,209	719,293	217,448	22,800	240,248	959,541	1,024,730	564,209	
Insurance	51,306	213,391	8,027	103,923	488,781	51,130	11,472	62,602	531,383	528,771	203,221	
Professional development	24,231	23,265	5,021	29,475	150,263	40,121	6,850	46,971	197,234	79,289	528,310	
Transportation	33,748	17,846	6,950	12,428	72,374	6,915	-	6,915	79,289	559,477	654,209	
Client assistance and work training programs	12,395	36,199	73,751	282,669	528,310	-	-	-	349,839	145,513	566,258	
Interest (Note 10)	14,000	-	-	18,489	194,594	155,245	-	155,245	145,513	436,020	4,220,000	
Bad debt expense	94,928	107,108	-	29,498	32,489	113,024	-	113,024	299,129	4,251,744	2,978,827	
Miscellaneous	4,130,000	121,744	14,608	249,386	249,386	32,698	17,045	49,743	4,251,744	-	-	
Donated rent and other (Notes 2N and 15A)	341,801	518,887	9,077	58,766	1,460,144	1,457,708	957	1,458,665	2,918,009	-	-	
Depreciation and amortization (Note 6)	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>\$ 8,935,367</b>	<b>\$ 4,714,910</b>	<b>\$ 3,824,000</b>	<b>\$ 10,146,086</b>	<b>\$ 36,257,105</b>	<b>\$ 6,862,318</b>	<b>\$ 1,047,121</b>	<b>\$ 7,909,439</b>	<b>\$ 44,166,544</b>	<b>\$ 54,590,317</b>	<b>\$ -</b>	

The accompanying notes are an integral part of these consolidated financial statements.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Program Services					Supporting Services		Total 2020		
	14th Street Y	Center For Recovery and Wellness	Older Adult Services	Community Schools and Youth Services	Manny Cantor Center	Total Program Services	Management & General		Fundraising	Total Supporting Services
Salaries	\$ 5,038,552	\$ 4,799,315	\$ 1,541,563	\$ 3,003,235	\$ 8,585,904	\$ 22,968,569	\$ 3,534,206	\$ 814,609	\$ 4,348,815	\$ 27,317,384
Payroll taxes and benefits (Notes 13B and 14)	1,042,635	1,225,076	374,860	552,432	2,275,495	5,470,498	1,007,754	217,992	1,225,746	6,696,244
<b>Total Personnel Costs</b>	6,081,187	6,024,391	1,916,423	3,555,667	10,861,399	28,439,067	4,541,960	1,032,601	5,574,561	34,013,628
Professional fees and contractual services	703,771	347,237	605,823	89,980	1,524,330	3,271,141	779,351	135,365	914,716	4,185,857
Supplies	159,918	180,026	88,109	98,801	304,542	831,396	16,644	9,054	25,698	857,094
Food	164,076	227,836	176,903	36,150	298,961	903,926	1,578	2,666	4,244	908,170
Occupancy (Note 15A)	825,450	402,365	637,666	5,544	767,249	2,638,274	137,099	560	137,659	2,775,933
Advertising and outreach	51,746	19,500	2,593	1,153	44,332	119,324	48,111	9,678	57,789	177,113
Telephone and equipment	194,567	208,760	45,607	44,660	288,048	781,642	205,002	38,086	243,088	1,024,730
Insurance	73,937	56,556	182,257	42,610	136,247	491,607	31,691	5,473	37,164	528,771
Professional development	25,480	26,358	2,917	30,773	58,660	144,188	55,400	3,633	59,033	203,221
Transportation	323,289	77,364	10,772	26,481	44,071	481,977	16,722	2,310	19,032	501,009
Client assistance and work training programs	4,500	72,321	69,133	45,848	366,165	558,067	1,410	-	1,410	559,477
Interest (Note 10)	-	115,499	193,265	-	-	308,764	345,445	-	345,445	654,209
Bad debt expense	253,102	-	170	187	87,508	340,967	200,291	25,000	225,291	566,258
Miscellaneous	184,993	13,296	48,944	745	49,700	297,678	112,092	26,250	138,342	436,020
Donated rent and other (Notes 2N and 15A)	4,130,000	-	90,000	-	-	4,220,000	-	-	-	4,220,000
Depreciation and amortization (Note 8)	345,795	546,377	522,867	20,280	46,366	1,481,685	1,495,227	1,915	1,497,142	2,978,827
<b>TOTAL EXPENSES</b>	\$ 13,521,811	\$ 8,317,986	\$ 4,593,449	\$ 3,988,879	\$ 14,877,578	\$ 45,309,703	\$ 7,988,023	\$ 1,292,591	\$ 9,280,614	\$ 54,590,317

The accompanying notes are an integral part of these consolidated financial statements.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<b>2021</b>	<b>2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 1,998,988	\$ 6,165,162
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	2,918,809	2,978,827
Amortization of deferred financing costs	53,543	1,306,211
Changes in discount on contributions receivable	(1,586)	(7,462)
Bad debt	145,513	566,258
Settlement of New Market Tax Credit	-	(10,602,448)
Net realized and unrealized gain on investments	(2,643,309)	(66,883)
Subtotal	2,471,958	339,665
Changes in operating assets and liabilities:		
Decrease (increase) in assets:		
Due from government agencies	(2,295,259)	58,360
Program service fees receivable	(1,239,482)	855,968
Contributions receivable	(1,763,754)	(348,414)
Prepaid expenses and other assets	(402,640)	123,278
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(346,498)	282,257
Accrued salaries, vacation and related benefits	216,923	(128,732)
Due to government agencies	(953,339)	341,880
Deferred revenue and refundable advances	3,393,139	(3,302,562)
<b>Net Cash Used in Operating Activities</b>	<b>(918,952)</b>	<b>(1,778,300)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of investments	(6,015,531)	(6,663,908)
Proceeds from sales of investments	8,074,960	8,808,867
Purchases of property and equipment	(1,622,355)	(1,340,247)
<b>Net Cash Provided by Investing Activities</b>	<b>437,074</b>	<b>804,712</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayments of mortgages and loans payable	(278,628)	(1,895,773)
Proceeds from refundable advance	-	4,852,462
Investor distributions	(76,195)	(51,766)
Increase in capital advances	12,141	-
<b>Net Cash (Used in) Provided by Financing Activities</b>	<b>(342,682)</b>	<b>2,904,923</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS, AND RESTRICTED CASH</b>	<b>(824,560)</b>	<b>1,931,335</b>
Cash and cash equivalents, and restricted cash - beginning of year	5,993,950	4,062,615
<b>CASH AND CASH EQUIVALENTS, AND RESTRICTED CASH - END OF YEAR</b>	<b>\$ 5,169,390</b>	<b>\$ 5,993,950</b>
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Cash paid for interest	\$ 349,839	\$ 654,209
Cash and cash equivalents	\$ 3,638,957	\$ 4,163,828
Restricted cash	268,191	591,506
Restricted reserves	1,262,242	1,238,616
	<b>\$ 5,169,390</b>	<b>\$ 5,993,950</b>

The accompanying notes are an integral part of these consolidated financial statements.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

The Educational Alliance, Inc. (the “Alliance”) has helped numerous people since its founding in 1889. The Alliance is a community-based organization offering a wide range of programs that integrate education, social services, arts and recreation throughout downtown Manhattan. It is a Jewish organization, servicing people of diverse ethnic, religious and socio-economic backgrounds.

Today, the Alliance serves thousands of people annually through many programs at 10 locations. The Alliance provides/supports:

- Children and families who attend its preschools and parenting centers.
- After-school programs for children, ages 5-18, offering academic assistance, arts, sports and a safe place to go when the school day ends, as well as during school holidays and in the summer. New County Day Camp is accredited by the American Camp Association.
- Subsidized housing, meals, classes, fitness programs, mental health and medical referrals, holiday celebrations and community for older adults from the recently retired to the frail elderly.
- Drug abuse prevention, outpatient addiction treatment and residential therapeutic drug treatment programs for adolescents and adults.
- Kosher meals, community and support services for homeless Jews.
- New Yorkers seeking art, culture and community at the 14<sup>th</sup> Street Y, where they find early childhood, after-school, parenting and senior programs; innovative Jewish programs, including the National Laboratory for New Jewish Culture; and fitness, aquatics and sports.
- Painting, sculpture, drawing, photography and ceramics for artists, including low-income students in their Young Artists Program at The Educational Alliance Art School.

The Educational Alliance, Inc. and Affiliates (collectively, the “Organization”) consist of five non-profit organizations under the laws of New York State which are exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code: the Alliance, EA Foundation of New York, Inc. (the “Foundation”), Alliance Apartments Housing Development Fund Co., Inc. (“Apartments”), Alliance Holdings, Inc. (“Holdings”), Alliance Henry Housing Development Fund Corporation (“Alliance Henry”) and a limited liability company, 179 Henry Owner, LLC (“179 Henry Street”).

The Foundation was incorporated on May 22, 2012 and is organized and operated exclusively for charitable, educational and scientific purposes. As such, the Foundation’s purposes shall be limited so that at all times it is operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the Alliance. The Foundation transferred ownership of the real estate and building at 197 East Broadway, New York, NY, known as the Manny Cantor Center, as part of the renovation plan for 197 East Broadway that was completed in 2014. The Alliance pays rent to the Foundation and the Foundation in return provides support to the Alliance in the form of grants.

Apartments was incorporated to operate, administer and manage a 51-unit apartment facility for the elderly and low-income individuals and families. Apartments operates under section 202 of the National Housing Act and is regulated by the U.S. Department of Housing and Urban Development (“HUD”) with respect to rental charges and operating methods. Apartments is also subject to Section 8 Housing Assistance Payment agreements with HUD, and a significant portion of Apartments’ rental income is received from HUD. All surplus cash, as defined by HUD, is required to be deposited into residual receipts reserve.

Holdings was established to own and operate a rental unit apartment house located at 179 Henry Street, New York City (“Podell House”). In August 2012, Holdings sold the residential portion of Podell House to 179 Henry Street.

179 Henry Street was organized in July 2012 under the laws of the State of New York for the purposes of investing in real property and provides low-income housing through the renovation, rehabilitation and operation of the property, containing 50 apartments including one superintendent’s unit, located in New York City. The operation of 179 Henry Street is subsidized by rental assistance payments in respect to eligible tenants pursuant to an agreement entered into by Holdings and HUD, as authorized by Section 8 of the United States Housing Act of 1937, as amended. 179 Henry Street acquired the residential portion of Podell House and commenced operations on August 2, 2012.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES (Continued)**

179 Henry Street is a limited liability company and does not pay income taxes since the members of 179 Henry Street are responsible for the federal and state income taxes. 179 Henry Street is 99.98% owned by Alliant Tax Credit Fund 68, Ltd, 0.01% is owned by Alliant ALP 68, LLC and 0.01% is owned by Alliance Henry MM, LLC, which is the managing member of 179 Henry Street. Holdings is the sole member of Alliance Henry MM, LLC. Cash distributions are limited by agreements between 179 Henry Street and HUD to the extent of surplus cash as defined by HUD.

Alliance Henry is a New York Development Fund Corporation organized on July 12, 2012 and existing under Article XI of the Private Housing Finance Law of the State of New York. On August 2, 2012, Alliance Henry acquired the land located at 179 Henry Street through a purchase and sale agreement executed between Alliance Henry and Holdings. Alliance Henry has legal and record title to the land solely on behalf of and as nominee of 179 Henry Street. 179 Henry Street is responsible for the day-to-day operations.

**Programs Operated:**

**The Manny Cantor Center:** This original facility is located at 197 East Broadway which underwent extensive construction and reopened in February 2014. This Alliance hub is a new state-of-the-art urban community center which offers improved space for early childhood, teen and older adult programs with an art school, a health and wellness center serving the whole community, and flexible space for performances, lectures, and other gatherings. In addition, early childhood programs including Head Start, Early Head Start, Early Learn, Universal Pre-Kindergarten 4s, and Universal Pre-Kindergarten 3s provide an array of comprehensive services to families with infants and young children as well as to expectant parents, such as developmental screenings, healthy meals, parenting education and assistance with securing employment, housing and healthcare.

**The 14th Street Y:** This center has emerged as a model for Jewish community centers nationwide. In addition to serving as a flourishing hub of community activity and engagement infused with Jewish meaning, the modern fitness center, locker rooms and lobby attract an eclectic cross section of teens, adults, families and seniors. Programs like Parenting, Family and Early Childhood Center, LABA: A Laboratory for Jewish Culture, and greening and sustainability initiatives are supporting and building the East Village.

**Center For Recovery & Wellness:** This comprehensive behavioral health program is based at a residential therapeutic community and outpatient facility providing education, counseling, vocational training, family reunification and addiction services. Outpatient services also include prevention services targeting adolescents and seniors.

**Older Adult Services:** These programs, occurring at all Alliance locations other than schools, are designed to help both the most vulnerable and isolated elderly neighbors as well as to enhance the quality of life for active, recently retired seniors, take a holistic approach in providing meals, innovative health and wellness programs and a broad range of stimulating educational, social, recreational, and artistic activities. Project ORE (OutReach to the Elderly) provides food, support services and a sense of community for homeless and elderly Jews, respecting their specific dietary and cultural needs.

**Community Schools and Youth Services:** There are five schools located in the Lower East Side of New York (“LES”) that Alliance works with to develop and run afterschool programming. The LES is one of the most diverse and poorest neighborhoods in New York City with some of the city’s lowest high school graduation rates. The Alliance forms Boys & Girls clubs as part of the Alliance’s charter with Boys & Girls Clubs of America which bring a broad and customized range of services and resources into the program and allows the Alliance to work with other community partners to provide college prep services, after-school arts and sports programs and academic help.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. *Basis of Consolidation*** - The consolidated financial statements have been prepared by consolidating the financial statements of the Alliance, the Foundation, Apartments, Holdings, Alliance Henry and 179 Henry Street. All material intercompany transactions have been eliminated in consolidation.

The Alliance or its affiliates exercise significant influence over 179 Henry Street, and, as such, it is consolidated within the accompanying consolidated financial statements. The interest held by the Organization equals 0.01% of the respective 179 Henry Street's equity, with the remainder of the equity held by unrelated members. The portion of 179 Henry Street that is not controlled by the Organization is presented in the accompanying consolidated financial statements as noncontrolling interest.

- B. *Basis of Accounting*** - The consolidated financial statements have been prepared on the accrual basis of accounting. The Organization adheres to accounting principles generally accepted in the United States of America ("U.S. GAAP").

- C. *Net Assets*** - The Organization maintains its net assets under the following classes:

Without donor restrictions – represents resources available for support of the Organization's operations over which are not subject to donor-imposed stipulations. Such resources are available for support of the Organization's operations over which the Board of Trustees has discretionary control.

With donor restrictions – represents assets resulting from contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations or are donor-restricted endowment funds. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished or endowment earnings are appropriated), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

- D. *Cash and Cash Equivalents*** - The Organization considers highly liquid instruments with maturities of three months or less when acquired to be cash equivalents, except certain money market funds held in the Organization's investment portfolio and restricted reserves.

- E. *Allowance for Uncollectible Receivables*** - The Organization determines whether an allowance for uncollectible receivables should be provided for amounts due from government agencies, program service fees receivable, and contributions receivable. Such estimates are based on management's assessment of the specific identification of receivables, the aged basis of its receivables, current economic conditions, creditworthiness of its donors, historical experience, and collections subsequent to year end. As of June 30, 2021 and 2020, the Organization determined an allowance of \$236,483 and \$186,483, respectively, was necessary for amounts due from government agencies, and \$160,166 and \$212,304, respectively, was necessary for program service fees receivable. The Organization also determined that an allowance of \$114,239 and \$84,825 was necessary for contributions receivable as of June 30, 2021 and 2020, respectively.

- F. *Investments and Beneficial Interest in Perpetual Trust*** - Investments and beneficial interest in perpetual trust are stated at fair value. Realized and unrealized gains and losses are recognized as changes in net assets in the period in which they occur, and interest and dividends are recognized as revenue in the period earned.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- G. *Fair Value Measurements*** - Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 7.
- H. *Restricted Cash*** - Restricted cash consists of funds provided from grantors, donors, and lenders for specific purposes related to future capital expenditures and for other long-term projects.
- I. *Restricted Reserves*** - Under the terms of a regulatory agreement with HUD, the Organization is required to set aside specified amounts for replacement of property and other expenditures, surplus cash, re-tenanting, and funding operating deficits as approved by HUD. Restricted reserves are held in separate accounts and generally are not available for operating purposes.
- J. *Property and Equipment*** - Property and equipment is stated at cost less accumulated depreciation or amortization. These amounts do not purport to represent replacement or realizable values. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Leasehold improvements are amortized over the lesser of the useful lives of the improvements or the term of the applicable lease. Property and equipment is capitalized by the Organization provided its cost is \$5,000 or more and its useful life is greater than one year. There are instances where certain expenditures for property and equipment are reflected in the accompanying consolidated financial statements as expenses because the cost of these items was reimbursed by certain governmental funding sources and the contractual agreement specifies that title to these assets rests with the funding source rather than the Organization.
- K. *Government Grants*** - The Organization derives its revenue from, among other sources, cost reimbursement contracts from government agencies which are recognized as revenue as those costs are incurred and the revenue is earned. Advances received on government grants are recorded as a liability until the expenses are incurred, at which time revenue is recognized.

Government grants and contracts are nonexchange transactions and accounted for under ASU 2018-08. Grants and contracts are recognized as revenue when barriers within the contract are overcome, and there is no right of return.

As of June 30, 2021 and 2020, the Organization received conditional grants and contracts from government agencies in the aggregate amount of approximately \$28,161,020 and \$30,685,820, respectively. Such grants and contracts have not been recognized in the accompanying consolidated financial statements as they are for future periods and will be recognized when contract barriers are overcome. Such barriers include expending these funds in accordance with their agreements. If such services are not provided, the governmental entities are not obligated to expend the funds allotted under the grants and contracts and the Organization may be required to return the funds already remitted.

The terms under which government grants are awarded for reimbursement of qualifying expenditures are within the grant period. Funds are received in either predetermined installments or in increments based on qualifying expenditures for the period. When grants end, unexpended funds received are returnable to the grantor. Accordingly, grant income under these awards is recognized in amounts equal to qualifying expenditures incurred.

Any deficiency or excess of receipts under or over qualifying expenditures incurred is reported in the consolidated statement of financial position as due from governmental agencies or deferred revenues and refundable advances as applicable.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- L. **Program Service Fees** - Program service fees consist primarily of services provided for day camp, preschool, membership fees and other activities, which are recognized as the services are performed. Advances paid are reported as deferred revenue until the services are performed.

Program service fees are recognized at the time the contractual service is delivered and are accounted for under Accounting Standards Codification (“ASC”) Topic 606 “Revenue from Contracts with Customers”.

Performance obligations are determined based on the nature of the services provided by the Organization in accordance with the contract. Revenue for performance obligations are satisfied at a point in time at which services are provided. The Organization believes this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The Organization measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

Because all of its performance obligations relate to contracts with a duration of less than one year, the Organization has elected to apply the optional exemption provided in ASC 606-10-50-1 4(a) and, therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period. The performance obligations for these contracts are generally completed when the service is completed and upon submission of required documentation.

The Organization determines the transaction price based on established rates and contracts for services provided. The initial estimate of the transaction price is determined by reducing the established rates for services provided by any implicit price concessions based on historical collection experience with each government agency. The Organization has determined that the nature, amount, timing and uncertainty of revenue and cash flows are affected by the payors and service lines. Subsequent changes to the estimate of the transaction price are generally recorded as adjustments to revenue in the period of the change.

- M. **Contributions** - Contributions are recorded as increases in net assets with or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

Contributions are nonexchange transactions and accounted for under ASU 2018-08. Contributions are recognized as revenue when barriers within the contract are overcome, and there is no right of return.

- N. **Donated Goods and Services** - The Organization receives certain contributed goods and services, including professional services. Donated goods are recognized at fair value when received. Donated services are recognized at fair value as revenue if the services enhance long-lived assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided through donation.

- O. **Functional Expenses** - The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting service benefited, as indicated in the consolidated statements of functional expenses. The expenses that are allocated include salaries and payroll taxes and benefits, which are allocated on the basis of estimates of time and effort. Other allocated expenses include occupancy, and depreciation and amortization which are allocated using square footage estimates.

- P. **Noncontrolling Interest** - The noncontrolling limited members' interest in the Organization's consolidated statements of financial position represents undistributed profits or losses and capital of the noncontrolling members. The noncontrolling interest in the Organization's consolidated statements of activities represents the profits or losses allocated to limited members for that period.



**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- Q. Use of Estimates** - The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.
- R. Operating and Non-Operating Activities** – The Organization includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities, including all contributions except for endowments that are perpetual in nature. Gains on the settlement of New Market Tax Credits are recognized as non-operating activities.
- S. Reclassification** – Certain line items in the June 30, 2020 financial statements have been reclassified to conform to the June 30, 2021 presentation.

**NOTE 3 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS TO MEET GENERAL EXPENDITURES**

The Organization monitors levels of available financial assets to anticipate cash requirements for general expenditures as obligations come due. The Organization has various sources of liquidity at its disposal, including cash and cash equivalents, investments, and receivables that provides funding for operations and capital expenditures as needed. As further described in Note 11, the Organization has a line of credit in the amount of \$500,000.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization expects and anticipates collecting sufficient revenue to cover general expenditures.

The Organization's financial assets available to meet general expenditures are as follows as of June 30:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 3,638,957	\$ 4,163,828
Investments	10,523,512	10,273,317
Due from government agencies	6,078,494	3,928,748
Contributions receivable	3,564,140	1,798,800
Program services fees receivable	<u>1,860,908</u>	<u>621,426</u>
	25,666,011	20,786,119
Less: board designated funds	(3,642,792)	(4,632,142)
Less: net assets with donor restrictions	<u>(12,933,906)</u>	<u>(8,754,110)</u>
Total	<u>\$ 9,089,313</u>	<u>\$ 7,399,867</u>

**NOTE 4 – CONTRIBUTIONS RECEIVABLE**

Contributions receivable consist of the following as of June 30:

	<u>2021</u>	<u>2020</u>
Collectible in:		
One year or less	\$ 2,534,058	\$ 1,831,181
One to five years	<u>1,251,153</u>	<u>61,997</u>
	3,785,211	1,893,178
Less: allowance for doubtful accounts	(114,239)	(84,825)
Less: discount to present value at rates between 2.28% - 4.36%	<u>(106,832)</u>	<u>(9,553)</u>
	<u>\$ 3,564,140</u>	<u>\$ 1,798,800</u>

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 5 – LOANS AND NOTES RECEIVABLE**

On August 24, 2012, the Alliance made a senior leverage loan of \$21,466,911 to an investor as part of the New Markets Tax Credit (“NMTC”) transaction (see Note 8). On the same date, the Alliance purchased a junior leverage loan in the amount of \$13,348,718 with the same investor from one of the NMTC lenders. The loans bear interest at 1.34% per annum. The senior leverage loan matures on August 24, 2042 and the junior leverage loan matures on August 24, 2052 with initial principal payments to be made by the investor in 2020. Both loans were secured by the investor’s rights in the membership interests of various community development entities. During 2019, the Alliance received interest payments amounting to approximately \$467,000. In October 2019, the NMTC transaction ended and these loans were forgiven. The associated debt was also forgiven and a net gain of approximately \$10.6 million was recorded in the consolidated statements of activities for the year ended June 30, 2020.

**NOTE 6 – INVESTMENTS**

Investments consist of the following as of June 30:

	2021	2020
Money market funds	\$ 363,982	\$ 339,050
Equities	6,772,704	6,419,936
Fixed income	3,386,826	3,514,331
	\$ 10,523,512	\$ 10,273,317

The components of investment activity including changes in the perpetual trust are as follows for the years ended June 30:

	2021	2020
Interest and dividends	\$ 241,968	\$ 462,473
Realized gain	1,053,816	542,790
Unrealized gain (loss)	1,589,493	(475,907)
Investment fees	(93,921)	(132,366)
	\$ 2,791,356	\$ 396,990

Investments are subject to market volatility that could substantially change their carrying value in the near term.

**NOTE 7 – FAIR VALUE MEASUREMENTS**

In determining fair value, the Organization utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value.

The fair value hierarchy defines three levels as follows:

Level 1: Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Valuations based on observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3: Valuations based on unobservable inputs are used when little or no market data is available. The fair value hierarchy gives lowest priority to Level 3 inputs.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 7 – FAIR VALUE MEASUREMENTS (Continued)**

Investments in money market funds and equity securities are valued using market prices in active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets. Investments in fixed income are valued using quoted prices in inactive markets (Level 2). Level 2 valuations are obtained from similar assets or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data. The beneficial interest in perpetual trust is valued at Level 3 using the brokerage statements provided to the trust.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the years ended June 30, 2021 and 2020, there were no transfers in or out of levels 1, 2 or 3.

Financial assets carried at fair value as of June 30, 2021 are classified in the table as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total 2021</u>
ASSETS CARRIED AT FAIR VALUE:				
Investments:				
Money market funds	\$ 363,982	\$ -	\$ -	\$ 363,982
Equities	6,772,704	-	-	6,772,704
Fixed income	-	3,386,826	-	3,386,826
Beneficial interest in perpetual trust	<u>-</u>	<u>-</u>	<u>1,364,341</u>	<u>1,364,341</u>
TOTAL ASSETS AT FAIR VALUE:	<u>\$ 7,136,686</u>	<u>\$ 3,386,826</u>	<u>\$ 1,364,341</u>	<u>\$ 11,887,853</u>

Financial assets carried at fair value as of June 30, 2020 are classified in the table as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total 2020</u>
ASSETS CARRIED AT FAIR VALUE:				
Investments:				
Money market funds	\$ 339,050	\$ -	\$ -	\$ 339,050
Equities	6,419,936	-	-	6,419,936
Fixed income	-	3,514,331	-	3,514,331
Beneficial interest in perpetual trust	<u>-</u>	<u>-</u>	<u>1,030,656</u>	<u>1,030,656</u>
TOTAL ASSETS AT FAIR VALUE:	<u>\$ 6,758,986</u>	<u>\$ 3,514,331</u>	<u>\$ 1,030,656</u>	<u>\$ 11,303,973</u>

The reconciliation of Level 3 investments measured at estimated fair value for the years ended June 30 is as follows:

	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 1,030,656	\$ 1,064,862
Net realized and unrealized gains	376,935	5,945
Distributions	<u>(43,250)</u>	<u>(40,151)</u>
Balance, end of year	<u>\$ 1,364,341</u>	<u>\$ 1,030,656</u>

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 8 – PROPERTY AND EQUIPMENT**

Property and equipment consists of the following as of June 30:

	2021	2020	<u>Estimated Useful Lives</u>
Land	\$ 779,494	\$ 779,494	
Buildings and building improvements (A)	83,730,741	83,276,504	5-40 years
Leasehold improvements	4,919,761	4,720,211	5-15 years
Furniture and equipment	5,470,189	5,261,533	5 years
Construction in progress (see below)	2,098,614	1,338,702	
	96,998,799	95,376,444	
Less accumulated depreciation and amortization	(28,455,883)	(25,537,074)	
	\$ 68,542,916	\$ 69,839,370	

Depreciation and amortization expense amounted to \$2,918,809 and \$2,978,827 for the years ended June 30, 2021 and 2020, respectively.

Construction in progress as of June 30, 2021 and 2020, consists of a construction project funded by the New York City Department for the Aging to improve an existing site with an estimated remaining cost to complete of approximately \$1.769 million with an estimated date of completion of June 2022.

(A) On August 24, 2012, the Alliance entered into a NMTC transaction to finance the renovation costs relating to properties located at 197 East Broadway and 179 Henry Street. The Alliance also provided two separate loans amounting to approximately \$35 million and is paid interest on those loans (see Note 5). In October 2019, the NMTC transaction ended and these loans were forgiven.

As part of the transaction, the Alliance created 179 Henry Street, which it controls. On or about July 26, 2012 (escrow closing) and August 2, 2012 (funding date), 179 Henry Street purchased from Holdings the floors in the building known as 179 Henry Street condominium containing 50 multi-family apartment units located at 179 Henry Street, New York City for approximately \$5,200,000. In conjunction with the sale of the aforementioned property, with HUD's approval, Holdings assigned the Housing Assistance Payments contract to 179 Henry Street.

**NOTE 9 – CAPITAL ADVANCES**

- A. The New York State Office of Alcoholism and Substance Abuse Services ("OASAS") contracted with the Organization to construct and renovate a seven-story building on Avenue D in the City of New York for the purpose of providing an approved program. OASAS funded the project in advance. As of June 30, 2021 and 2020, funds advanced from OASAS for the construction amounted to \$11,829,201 and \$11,817,060, respectively. Under the contract with OASAS, capital advances need not be repaid provided that the program operates for at least 30 years. Failure to do so would result in OASAS recouping the entire capital advance.
- B. Apartments received capital advances from HUD under Section 202 of the National Housing Act for the construction of its apartment facility. The original amount received in April 1998 under this advance was \$5,601,500. In September 2003, the Organization received an increase in the advance of \$412,700, resulting in a total advance of \$6,014,200. Under Section 202, capital advances need not be repaid provided that the housing is made available to the aging for at least 40 years. Failure to do so would result in HUD billing the owner for the entire capital advance plus interest.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 10 – MORTGAGES AND LOANS PAYABLE, NET**

Mortgages and loans payable, net consists of the following as of June 30:

	2021	2020	<u>Due Date</u>
<b>The Alliance:</b>			
OASAS Pride Site III mortgage payable to Dormitory Authority of the State of New York. The mortgage is secured by the underlying property, is payable in semi-annual installments and bears interest at 4.43%. *	\$ 46,300	\$ 71,300	2023
Loan payable to UJA-Federation of New York. The loan is unsecured and is subject to an interest rate of 1.6%.	50,581	136,302	2022
Loan Payable to Goldman Sachs. This is an unsecured revolving (term) loan from the Goldman Sachs Social Investment Fund. The loan is subject to an interest rate of LIBOR plus 4.5% per annum with an estimated average interest rate of 6%. Principal is paid quarterly based on a 20-year amortization with a balloon payment due in 2022.	1,746,783	1,820,208	2022
<b>179 Henry Street:</b>			
Mortgage payable to NYS Housing Finance Agency for the building at 179 Henry Street. The mortgage is secured by the property and the interest rate is 4.95%.	3,725,110	3,819,592	2043
Subtotal	5,568,774	5,847,402	
Less deferred financing costs	(296,691)	(350,234)	
	\$ 5,272,083	\$ 5,497,168	

Interest expense for the years ended June 30, 2021 and 2020, amounted to \$349,839 and \$654,209, respectively.

\* The Organization has entered into state aid grants with OASAS and the New York State Office of Mental Health (collectively, the "Agencies") in which the Agencies will forgive the Alliance for all amounts necessary to service the entire debt of the mortgages related to the construction of Pride Site I, II and III (the "Facilities"). The Organization has authorized the Agencies to deduct and withhold from the periodic reimbursements to the Organization the amount required so as to satisfy the terms of the mortgage agreements.

In connection with the agreements with the Agencies, the Facilities will be used to provide services certified or approved by the Agencies. The agreements require that the Organization operate the Facilities for a period of 20 years after the completion of the construction. Should the Organization fail to operate the facilities in the agreed-upon manner, the Organization shall either be indebted to the Agencies in an amount equal to the state aid grant or forfeit the title and return the applicable property to New York State. Once the time has passed for the Agencies to exercise their rights to take back the Facilities, the Organization can operate and sell each building without restriction.

The Organization is subject to certain financial covenants related to the various mortgages and notes payable. As of June 30, 2021 and 2020, the Organization was in compliance with the covenants.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
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**NOTE 10 – MORTGAGES AND LOANS PAYABLE, NET (Continued)**

Required future annual principal payments are payable as follows for the years ending after June 30, 2021:

2022		\$ 1,922,392
2023		123,847
2024		108,757
2025		114,425
2026		119,456
Thereafter		<u>3,179,897</u>
Subtotal		5,568,774
Less deferred financing costs		<u>(296,691)</u>
		<u>\$ 5,272,083</u>

**NOTE 11 – BANK LINE OF CREDIT**

The Organization has a line of credit with a bank that provides for borrowings up to \$500,000 with interest set at LIBOR plus 4.5% per annum. The line of credit matures on September 16, 2022. The Organization must completely pay down amounts drawn at least once per year. Outstanding borrowings as of both June 30, 2021 and 2020, amounted to \$500,000. As of March 30, 2022, \$500,000 was outstanding.

**NOTE 12 – NET ASSETS WITH DONOR RESTRICTIONS**

The Organization's endowment consists of 15 donor-restricted endowment funds and a beneficial interest in a perpetual trust. As required by U.S. GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Organization classifies the original value of gifts with donor restrictions that the gift be held in perpetuity and any unappropriated earnings as net assets with donor restrictions. The Organization recognizes that New York State adopted as law the New York State Prudent Management of Institutional Funds Act ("NYPMIFA"). NYPMIFA creates a rebuttable presumption of imprudence if an organization appropriates more than 7% of a donor-restricted endowment fund's fair value (averaged over a period of not less than the preceding five years) in any year. Any unappropriated earnings that would otherwise be considered without donor restrictions will be reflected as net assets with donor restrictions until appropriated.

The Organization's Board of Trustees has interpreted NYPMIFA as allowing the Organization to appropriate for expenditure or accumulate so much of an endowment fund as the Organization determines is prudent for the uses, benefits, purposes and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument.

The Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purpose of the Organization and donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, (7) the Organization's investment policies, and (8) where appropriate, alternatives to spending from the donor-restricted endowment funds and the possible effects of those alternatives on the Organization.

The Organization holds its endowment funds in segregated accounts. Policy guidelines established by the Organization's Board of Trustees incorporate this requirement. The Finance and Investment Committee of the Organization's Board of Trustees exercises investment decisions and establishes and maintains investment guidelines and strategies.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 12 – NET ASSETS WITH DONOR RESTRICTIONS (Continued)**

The Organization's investment and spending policies attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. The spending policy is to distribute an amount equal to the Board-approved budget to support operations absent any donor restrictions. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution as prescribed by each endowment while growing the funds if possible. Investment risk is measured in terms of the total funds; investment assets and allocation between asset classes and strategies are managed to not expose the endowment funds to unacceptable levels of risk.

For the years ended June 30, 2021 and 2020, the Board of Trustees approved that the Organization appropriate expenditures of \$610,701 and \$376,575, respectively, for the support of operations.

The change in endowment net assets for the year ended June 30, 2021 follows:

	<u>With Donor Restriction</u>	<u>Perpetual in Nature</u>	<u>Board Designated</u>	<u>Total</u>
Investment activity gain	\$ 2,043,928	\$ -	\$ 806,722	\$ 2,850,650
Contributions	-	40,000	-	40,000
Withdrawals	-	-	(1,796,072)	(1,796,072)
Appropriated by the Board of Trustees	<u>(610,701)</u>	<u>-</u>	<u>-</u>	<u>(610,701)</u>
Net change	1,433,227	40,000	(989,350)	483,877
Balance, beginning of year	<u>2,405,570</u>	<u>4,677,272</u>	<u>4,632,142</u>	<u>11,714,984</u>
Balance, end of year	<u>\$ 3,838,797</u>	<u>\$ 4,717,272</u>	<u>\$ 3,642,792</u>	<u>\$ 12,198,861</u>

The change in endowment net assets for the year ended June 30, 2020 follows:

	<u>With Donor Restriction</u>	<u>Perpetual in Nature</u>	<u>Board Designated</u>	<u>Total</u>
Investment activity gain	\$ 214,144	\$ -	\$ 135,328	\$ 349,472
Contributions	-	40,000	-	40,000
Withdrawals	-	-	(1,808,606)	(1,808,606)
Appropriated by the Board of Trustees	<u>(376,575)</u>	<u>-</u>	<u>-</u>	<u>(376,575)</u>
Net change	(162,431)	40,000	(1,673,278)	(1,795,709)
Balance, beginning of year	<u>2,568,001</u>	<u>4,637,272</u>	<u>6,305,420</u>	<u>13,510,693</u>
Balance, end of year	<u>\$ 2,405,570</u>	<u>\$ 4,677,272</u>	<u>\$ 4,632,142</u>	<u>\$ 11,714,984</u>

Endowment net assets are included in investments and beneficial interest in perpetual trust on the accompanying consolidated statements of financial position. From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or NYPMIFA requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of June 30, 2021 and 2020.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 12 – NET ASSETS WITH DONOR RESTRICTIONS (Continued)**

Net assets with donor restrictions were restricted for the following purposes as of June 30:

	<u>2021</u>	<u>2020</u>
Capital campaign	\$ 2,072,435	\$ 122,435
Restricted for specific programs	2,305,402	1,548,833
Unappropriated earnings on endowment funds	3,838,797	2,405,570
Donor-restricted endowment funds	3,352,931	3,646,616
Beneficial interest in perpetual trust	<u>1,364,341</u>	<u>1,030,656</u>
	<u>\$ 12,933,906</u>	<u>\$ 8,754,110</u>

Net assets released from donor restrictions for the years ended June 30, 2021 and 2020, amounted to \$4,816,146 and \$3,931,193, respectively.

**NOTE 13 – CONCENTRATIONS**

- A. Cash and cash equivalents and restricted cash that potentially subject the Organization to a concentration of credit risk include cash accounts with six banks that exceed the Federal Deposit Insurance Corporation (“FDIC”) insurance limits. Cash accounts are insured up to \$250,000 per depositor. As of June 30, 2021 and 2020, there was approximately \$3.4 million and \$3.2 million, respectively, of cash and cash equivalents and restricted cash held by four banks that exceeded FDIC limits.
- B. As of both June 30, 2021 and 2020, the Organization had approximately 20% of its employees covered under the Community and Social Agency Employees Union District Council 1707 AFSCME, AFL-CIO, Local 215, Local 205, and Local 95. The memorandum of agreement for Local 215 was effective on November 1, 2014 and expired on January 1, 2019. A new contract has been negotiated and the term of the successor agreement is from January 2019 through June 2022. The Local 205 contract was renewed on October 1, 2016 and will expire on September 30, 2022. The Local 95 agreement has been renegotiated for the period February 2, 2019 through January 31, 2022.

**NOTE 14 – RETIREMENT PLANS**

- A. The Organization contributes to the Retirement Plan for Employees of UJA-Federation of NY and Affiliated Agencies and Institutions (the “Plan”), a multiemployer defined benefit pension plan administered by the United Jewish Appeal-Federation of Jewish Philanthropies of New York, Inc.

The Plan is required to file an annual zone certification as required under the Cooperative and Small Employer Charity Pension Flexibility Act and disclosures concerning a financial improvement plan or a rehabilitation plan are not applicable. The annual zone is filed with the Plan sponsor and certifies to the funded status of the Plan. If the Plan’s funded status is above 80%, no actions are required. If the Plan’s funded status is certified as below 80%, a funding restoration plan must be established to increase the funded status to 100% over a seven-year period. Based on the latest annual zone certification available, the Plan was at least 80% funded as of October 1, 2018 the beginning of the Plan year.

The Organization’s pension expense under the Plan for the years ended June 30, 2021 and 2020, amounted to \$1,230,085 and \$1,205,078, respectively.

- B. The Alliance sponsors an Internal Revenue Code Section 457(b) Deferred Compensation Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees who are eligible for participation. These assets are fully vested and available to the participating employees at the point of termination of employment from the Alliance. The Alliance stopped awarding deferred compensation to employees on January 1, 2015. As of June 30, 2021 and 2020, the Alliance held assets and liabilities of \$86,653 and \$71,896, respectively, under the plan. The assets and liabilities are included in prepaid expenses and other assets and accrued salaries, vacation and related benefits in the accompanying consolidated statements of financial position, respectively.



**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 15 – COMMITMENTS AND CONTINGENCIES**

A. The Alliance leases the 14<sup>th</sup> Street Y space for one dollar a year from the UJA-Federation of New York. Under the terms of the lease, either party has the right to cancel the lease without cause provided that written notice is given not less than one year prior to the termination date. The donated rent associated with this lease is based upon the fair market value of \$4,130,000 for each of the years ended June 30, 2021 and 2020, respectively, for the space and is included in the accompanying consolidated statements of activities as donated rent and other revenue and in the accompanying consolidated statements of functional expenses as donated rent and other expense.

The Organization has several operating lease agreements in connection with its programs which expire through 2023. Rental expense for the Organization under all operating leases for the years ended June 30, 2021 and 2020, amounted to \$89,360 and \$545,070, respectively.

Approximate future annual minimum rentals payable for real and personal property are as follows:

	<u>Real Property</u>	<u>Equipment</u>	<u>Total</u>
2022	\$ 38,000	\$ 141,000	\$ 179,000
2023	39,000	23,000	62,000
2024	<u>23,000</u>	<u>-</u>	<u>23,000</u>
	<u>\$ 100,000</u>	<u>\$ 164,000</u>	<u>\$ 264,000</u>

- B. The Organization is subject to legal proceedings and claims which have arisen in the ordinary course of its business. Management does not believe there will be a material impact on the consolidated financial position of the Organization.
- C. Pursuant to the Organization’s contractual relationships with governmental funding sources, outside governmental agencies have the right to examine the books and records of the Organization involving transactions relating to these contracts. The accompanying consolidated financial statements make no provision for possible disallowances or payback other than previously disclosed.
- D. 179 Henry Street’s low-income housing tax credits are contingent on its ability to maintain compliance with applicable sections of Section 42 of the Internal Revenue Code. Failure to maintain compliance with tenant income eligibility and rent limits or to correct instances of noncompliance within a reasonable time period could result in recapture of previously claimed tax credits plus interest. In addition, any such noncompliance, if it were to occur, likely would result in an adjustment to the contributed capital of the limited members.
- E. The Organization believes it has no uncertain tax positions as of June 30, 2021 and 2020, in accordance with Accounting Standards Codification (“ASC”) Topic 740, “Income Taxes,” which provides standards for establishing and classifying any tax provisions for uncertain tax positions.
- F. In March 2020 the World Health Organization declared the outbreak of a novel coronavirus (“COVID-19”) as a pandemic. The extent of the impact of the pandemic on the Organization’s financial condition and results of operations will depend on future developments. Accordingly, the Organization cannot predict the extent to which its financial condition and results of operations will be affected. The Organization continues to monitor evolving economic and business conditions and the actual and potential impacts of COVID-19 on operations.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**NOTE 15 – COMMITMENTS AND CONTINGENCIES (Continued)**

On March 27, 2020, in response to COVID-19, the federal government passed the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Among many other provisions, to help businesses retain employees, the CARES Act provides relief to qualifying businesses through a program called the Paycheck Protection Program (“PPP”). Participating in the PPP enables the business to obtain a loan from the Small Business Administration (“SBA”) sector of the government. The maximum loan amount is equal to the lesser of (a) 2.5 times the entity’s average monthly payroll costs, as defined and incurred during the one-year period before the date on which the loan is made; or (b) \$10 million. The term of the loan is two years and bears interest at a fixed rate of 1% per annum. If the proceeds from the loan are used for specified purposes, some or all of the loan can be forgiven, based on how much is spent in the twenty-four week period immediately following funding of the loan times a forgiveness factor that is based on employee headcount and amounts paid to the Organization’s employees. The Organization applied for this loan and received \$4,852,462 on April 29, 2020. The Organization has opted to account for the PPP loan under FASB ASC 958-605 and expects to recognize the grant revenue resulting from the forgiveness upon legal release of its obligation from the bank and or SBA. On September 7, 2021, the Organization received forgiveness for the entire amount. The Organization will recognize the full grant revenue of \$4,852,462 resulting from the forgiveness of the loan in fiscal year 2022.

**NOTE 16 – SUBSEQUENT EVENTS**

Management has evaluated for potential recognition and disclosure events subsequent to the date of the consolidated statement of financial position through March 30, 2022, the date the consolidated financial statements were available to be issued.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATING SCHEDULE OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2021**

	<u>The Educational Alliance, Inc.</u>	<u>EA Foundation of New York, Inc.</u>	<u>Alliance Apartments HDFC, Inc.</u>	<u>Alliance Holdings, Inc.</u>	<u>Alliance Henry HDFC</u>	<u>179 Henry Owner, LLC</u>	<u>Eliminations</u>	<u>Total 2021</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 3,092,988	\$ 46,724	\$ 77,367	\$ 7,748	\$ 79	\$ 414,051	\$ -	\$ 3,638,957
Restricted cash	268,191	-	-	-	-	-	-	268,191
Due from government agencies, net	6,078,494	-	-	-	-	-	-	6,078,494
Program service fees receivable, net	1,815,360	-	32,557	-	-	12,991	-	1,860,908
Contributions receivable, net	3,564,140	-	-	-	-	-	-	3,564,140
Investments	10,523,512	-	-	-	-	-	-	10,523,512
Prepaid expenses and other assets	1,083,160	-	15,848	-	-	15,697	-	1,114,705
Loans and notes receivable	181,793	-	-	129,125	-	-	(143,838)	(181,793)
Intercompany receivables	338,093	-	-	-	-	7,250	(474,468)	-
Restricted reserves	-	-	257,794	-	-	1,004,448	-	1,262,242
Property and equipment, net	16,443,050	44,785,896	2,491,841	-	144,617	7,028,559	(2,351,047)	68,542,916
Beneficial interest in perpetual trust	1,364,341	-	-	-	-	-	-	1,364,341
<b>TOTAL ASSETS</b>	<u>\$ 44,753,122</u>	<u>\$ 44,832,620</u>	<u>\$ 2,875,407</u>	<u>\$ 136,873</u>	<u>\$ 144,696</u>	<u>\$ 8,482,996</u>	<u>\$ (3,151,146)</u>	<u>\$ 98,074,568</u>
<b>LIABILITIES</b>								
Accounts payable and accrued expenses	\$ 2,757,557	\$ 179	\$ 217,074	\$ -	\$ -	\$ 66,909	\$ (1,838)	\$ 3,039,881
Accrued salaries, vacation and related benefits	2,988,417	-	-	-	-	-	-	2,988,417
Intercompany payables	-	232,319	78,837	-	144,617	18,695	(474,468)	-
Due to government agencies	707,859	-	-	-	-	-	-	707,859
Deferred revenue and refundable advances	8,951,069	142,000	-	-	-	3,310	(142,000)	8,954,379
Bank line of credit	500,000	-	-	-	-	-	-	500,000
Mortgages and loans payable, net	1,790,529	-	-	-	-	3,663,347	(181,793)	5,272,083
Capital advances	11,829,201	-	6,014,200	-	-	-	-	17,843,401
<b>TOTAL LIABILITIES</b>	<u>29,524,632</u>	<u>374,498</u>	<u>6,310,111</u>	<u>-</u>	<u>144,617</u>	<u>3,752,261</u>	<u>(800,099)</u>	<u>39,306,020</u>
<b>NET ASSETS (DEFICIT)</b>								
Without donor restrictions:								
Net investment in property and equipment	3,273,304	44,785,896	(3,264,565)	-	-	-	(2,351,047)	42,443,588
Board designated	3,642,792	-	-	-	-	-	-	3,642,792
Available for operations	(4,621,512)	(327,774)	(170,139)	136,873	79	-	-	(4,982,473)
Total controlling interest	2,294,584	44,458,122	(3,434,704)	136,873	79	-	(2,351,047)	41,103,907
Noncontrolling limited member's interest	-	-	-	-	-	4,730,735	-	4,730,735
Total without donor restrictions	2,294,584	44,458,122	(3,434,704)	136,873	79	4,730,735	(2,351,047)	45,834,642
With donor restrictions:								
Time and purpose restricted	8,216,634	-	-	-	-	-	-	8,216,634
Perpetual in nature	4,717,272	-	-	-	-	-	-	4,717,272
Total with donor restrictions	12,933,906	-	-	-	-	-	-	12,933,906
<b>TOTAL NET ASSETS</b>	<u>15,228,490</u>	<u>44,458,122</u>	<u>(3,434,704)</u>	<u>136,873</u>	<u>79</u>	<u>4,730,735</u>	<u>(2,351,047)</u>	<u>58,768,548</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 44,753,122</u>	<u>\$ 44,832,620</u>	<u>\$ 2,875,407</u>	<u>\$ 136,873</u>	<u>\$ 144,696</u>	<u>\$ 8,482,996</u>	<u>\$ (3,151,146)</u>	<u>\$ 98,074,568</u>

See independent auditors' report.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATING SCHEDULE OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2020**

	<u>The Educational Alliance, Inc.</u>	<u>EA Foundation of New York, Inc.</u>	<u>Alliance Apartments HDFC, Inc.</u>	<u>Alliance Holdings, Inc.</u>	<u>Alliance Henry HDFC</u>	<u>179 Henry Owner, LLC</u>	<u>Eliminations</u>	<u>Total 2020</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 3,351,363	\$ 378,560	\$ 164,786	\$ 7,748	\$ 79	\$ 261,292	\$ -	\$ 4,163,828
Restricted cash	591,506	-	-	-	-	-	-	591,506
Due from government agencies, net	3,928,748	-	-	-	-	-	-	3,928,748
Program service fees receivable, net	413,030	-	25,719	-	-	182,677	-	621,426
Contributions receivable, net	1,798,800	-	-	-	-	-	-	1,798,800
Investments	10,273,317	-	-	-	-	-	-	10,273,317
Prepaid expenses and other assets	689,617	-	15,238	-	-	15,092	(151,720)	568,227
Loans and notes receivable	743,735	-	-	129,125	-	7,250	(743,735)	-
Intercompany receivables	703,540	-	-	-	-	993,116	(839,915)	-
Restricted reserves	-	-	245,500	-	-	-	-	1,238,616
Property and equipment, net	15,899,141	46,217,159	2,721,255	-	144,617	7,282,570	(2,425,372)	69,839,370
Beneficial interest in perpetual trust	1,030,656	-	-	-	-	-	-	1,030,656
<b>TOTAL ASSETS</b>	<u>\$ 39,423,453</u>	<u>\$ 46,595,719</u>	<u>\$ 3,172,498</u>	<u>\$ 136,873</u>	<u>\$ 144,696</u>	<u>\$ 8,741,997</u>	<u>\$ (4,160,742)</u>	<u>\$ 94,054,494</u>
<b>LIABILITIES</b>								
Accounts payable and accrued expenses	\$ 3,141,800	\$ -	\$ 193,603	\$ -	\$ -	\$ 60,696	\$ (9,720)	\$ 3,386,379
Accrued salaries, vacation and related benefits	2,771,494	-	-	-	-	-	-	2,771,494
Intercompany payables	-	564,155	88,468	-	144,617	42,675	(839,915)	-
Due to government agencies	1,661,198	-	-	-	-	-	-	1,661,198
Deferred revenue and refundable advances	5,558,978	142,000	-	-	-	2,262	(142,000)	5,561,240
Bank line of credit	500,000	-	-	-	-	-	-	500,000
Mortgages and loans payable, net	1,932,167	-	-	-	-	4,308,736	(743,735)	5,497,168
Capital advances	11,817,060	-	6,014,200	-	-	-	-	17,831,260
<b>TOTAL LIABILITIES</b>	<u>27,382,697</u>	<u>706,155</u>	<u>6,296,271</u>	<u>-</u>	<u>144,617</u>	<u>4,414,369</u>	<u>(1,735,370)</u>	<u>37,208,739</u>
<b>NET ASSETS (DEFICIT)</b>								
Without donor restrictions:								
Net investment in property and equipment	3,485,155	46,217,159	(3,047,445)	-	-	-	(2,425,372)	44,229,497
Board designated	4,632,142	-	-	-	-	-	-	4,632,142
Available for operations	(4,830,651)	(327,595)	(76,328)	136,873	79	-	-	(5,097,622)
Controlling interest	3,286,646	45,889,564	(3,123,773)	136,873	79	4,327,628	(2,425,372)	43,764,017
Noncontrolling limited member's interest	-	-	-	-	-	-	-	4,327,628
Total without donor restrictions	<u>3,286,646</u>	<u>45,889,564</u>	<u>(3,123,773)</u>	<u>136,873</u>	<u>79</u>	<u>4,327,628</u>	<u>(2,425,372)</u>	<u>48,091,645</u>
With donor restrictions:								
Time and purpose restricted	4,076,838	-	-	-	-	-	-	4,076,838
Perpetual in nature	4,677,272	-	-	-	-	-	-	4,677,272
Total with donor restrictions	<u>8,754,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,754,110</u>
<b>TOTAL NET ASSETS (DEFICIT)</b>	<u>12,040,756</u>	<u>45,889,564</u>	<u>(3,123,773)</u>	<u>136,873</u>	<u>79</u>	<u>4,327,628</u>	<u>(2,425,372)</u>	<u>56,845,755</u>
<b>TOTAL LIABILITIES AND NET ASSETS (DEFICIT)</b>	<u>\$ 39,423,453</u>	<u>\$ 46,595,719</u>	<u>\$ 3,172,498</u>	<u>\$ 136,873</u>	<u>\$ 144,696</u>	<u>\$ 8,741,997</u>	<u>\$ (4,160,742)</u>	<u>\$ 94,054,494</u>

See independent auditors' report.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATING SCHEDULE OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	The Educational Alliance, Inc.		Total	EA Foundation of New York, Inc.		Alliance Apartments HDFC, Inc.		Alliance, Inc.		Alliance Henry HDFC		179 Henry Owner, LLC		Eliminations		Consolidated Total	
	Without Donor Restrictions	With Donor Restrictions		Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
<b>OPERATING REVENUE, SUPPORT AND GAINS:</b>																	
Government grants	\$ 17,978,926	\$ -	\$ 17,978,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program service fees	7,731,668	-	7,731,668	-	-	923,288	-	-	-	-	-	1,620,054	-	-	-	-	10,275,010
Contributions	1,808,766	5,885,164	7,693,930	-	-	-	-	-	-	(852,000)	-	-	956,766	-	-	5,885,164	6,841,930
Special events and virtual events	1,320,004	-	1,320,004	-	-	-	-	-	-	-	-	-	1,320,004	-	-	-	1,320,004
United Jewish Appeal-Federation of Jewish Philanthropies of New York, Inc.	1,552,600	1,066,850	2,619,450	-	-	-	-	-	-	-	-	-	1,552,600	-	-	1,066,850	2,619,450
Donated rent and other	4,251,744	-	4,251,744	-	-	-	-	-	-	-	-	-	4,251,744	-	-	4,251,744	4,251,744
Investment activity	742,574	1,710,243	2,452,817	-	519	-	-	4,335	-	-	-	-	747,428	-	-	1,710,243	2,457,671
Change in value of beneficial interest in perpetual trust	-	333,685	333,685	-	-	-	-	-	-	-	-	-	-	-	-	333,685	333,685
Miscellaneous revenue	114,032	-	114,032	852,000	867	-	-	-	-	-	-	-	87,112	(879,787)	-	87,112	87,112
Net assets released from restrictions	4,816,146	(4,816,146)	-	-	-	-	-	-	-	-	-	-	4,816,146	-	(4,816,146)	-	-
<b>TOTAL OPERATING REVENUE, SUPPORT AND GAINS</b>	<b>40,316,460</b>	<b>4,179,796</b>	<b>44,496,256</b>	<b>852,000</b>	<b>924,674</b>	<b>924,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,731,787)</b>	<b>-</b>	<b>1,624,389</b>	<b>41,985,736</b>	<b>(1,731,787)</b>	<b>4,179,796</b>	<b>46,165,532</b>	
<b>EXPENSES:</b>																	
<b>Program services:</b>																	
14th Street Y	8,935,367	-	8,935,367	-	-	-	-	-	-	-	-	-	8,935,367	-	-	8,935,367	8,935,367
Center for recovery and wellness	8,636,742	-	8,636,742	-	-	-	-	-	-	-	-	-	8,636,742	-	-	8,636,742	8,636,742
Older adult services	2,438,544	-	2,438,544	-	1,235,605	-	-	-	-	(104,326)	-	1,145,087	-	-	-	4,714,910	4,714,910
Community schools and youth services	3,632,993	-	3,632,993	-	-	-	-	-	-	(8,993)	-	-	3,824,000	-	-	3,824,000	3,824,000
Manny Cantor Center	10,902,001	-	10,902,001	-	-	-	-	-	-	(755,915)	-	-	10,146,086	-	-	10,146,086	10,146,086
<b>Total program services</b>	<b>34,745,647</b>	<b>-</b>	<b>34,745,647</b>	<b>-</b>	<b>1,235,605</b>	<b>1,235,605</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(869,234)</b>	<b>-</b>	<b>1,145,087</b>	<b>36,257,105</b>	<b>(869,234)</b>	<b>-</b>	<b>36,257,105</b>	
<b>Supporting services:</b>																	
Management and general	5,515,754	-	5,515,754	2,283,442	-	-	-	-	-	(936,878)	-	-	6,862,318	-	-	6,862,318	6,862,318
Fundraising	1,047,121	-	1,047,121	-	-	-	-	-	-	-	-	-	1,047,121	-	-	1,047,121	1,047,121
<b>Total supporting services</b>	<b>6,562,875</b>	<b>-</b>	<b>6,562,875</b>	<b>2,283,442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(936,878)</b>	<b>-</b>	<b>-</b>	<b>7,909,439</b>	<b>(936,878)</b>	<b>-</b>	<b>7,909,439</b>	
<b>TOTAL EXPENSES</b>	<b>41,308,522</b>	<b>-</b>	<b>41,308,522</b>	<b>2,283,442</b>	<b>1,235,605</b>	<b>1,235,605</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,806,112)</b>	<b>-</b>	<b>1,145,087</b>	<b>44,166,544</b>	<b>(1,806,112)</b>	<b>-</b>	<b>44,166,544</b>	
<b>CHANGE IN NET ASSETS</b>	<b>(992,062)</b>	<b>4,179,796</b>	<b>3,187,734</b>	<b>(1,431,442)</b>	<b>(310,931)</b>	<b>(310,931)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,325</b>	<b>-</b>	<b>479,302</b>	<b>(2,180,808)</b>	<b>74,325</b>	<b>4,179,796</b>	<b>1,998,988</b>	
Change in net assets attributable to the Organization	(992,062)	4,179,796	3,187,734	(1,431,442)	(310,931)	(310,931)	-	-	-	74,325	-	-	(2,660,110)	74,325	4,179,796	1,519,686	1,519,686
Change in net assets attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-	479,302	479,302	-	-	479,302	479,302
Net assets - beginning of year - controlling interest	3,286,646	8,754,110	12,040,756	45,889,564	(3,123,773)	-	-	136,873	79	(2,425,372)	-	-	43,764,017	(2,425,372)	8,754,110	52,518,127	52,518,127
Net assets - beginning of year - noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-	-	4,327,628	-	-	4,327,628	4,327,628
Distributions	-	-	-	-	-	-	-	-	-	-	-	(76,195)	(76,195)	-	-	(76,195)	(76,195)
Net assets - end of year - controlling interest	2,294,584	12,933,906	15,228,490	44,456,122	(3,434,704)	-	-	136,873	79	(2,351,047)	-	-	41,103,907	(2,351,047)	12,933,906	54,037,813	54,037,813
Net assets - end of year - noncontrolling interest	-	-	-	-	-	-	-	-	-	-	-	4,730,735	4,730,735	-	-	4,730,735	4,730,735
<b>TOTAL NET ASSETS - END OF YEAR</b>	<b>2,294,584</b>	<b>12,933,906</b>	<b>15,228,490</b>	<b>44,456,122</b>	<b>(3,434,704)</b>	<b>(3,434,704)</b>	<b>-</b>	<b>136,873</b>	<b>79</b>	<b>(2,351,047)</b>	<b>-</b>	<b>4,730,735</b>	<b>45,834,642</b>	<b>(2,351,047)</b>	<b>12,933,906</b>	<b>58,768,546</b>	

See independent auditors' report.

**THE EDUCATIONAL ALLIANCE, INC. AND AFFILIATES**  
**CONSOLIDATING SCHEDULE OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	The Educational Alliance, Inc.		Total	EA Foundation of New York, Inc. Without Donor Restrictions	Alliance Apartments HDFC, Inc. Without Donor Restrictions	Alliance Holdings, Inc. Without Donor Restrictions	Alliance Henry HDFC Without Donor Restrictions	179 Henry Owner, LLC Without Donor Restrictions	Eliminations	Without Donor Restrictions	With Donor Restrictions	Consolidated Total
<b>OPERATING REVENUE, SUPPORT AND GAINS:</b>												
Government grants	\$ 19,640,963	\$ -	\$ 19,640,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,640,963	\$ -	\$ 19,640,963
Program service fees	15,034,295	-	15,034,295	-	923,041	-	-	1,449,147	-	17,406,483	-	17,406,483
Contributions	2,412,678	3,332,263	5,744,941	-	-	-	-	-	(701,836)	1,710,842	3,332,263	5,043,105
Special events and virtual events	1,271,742	-	1,271,742	-	-	-	-	-	-	1,271,742	-	1,271,742
United Jewish Appeal-Federation of Jewish Philanthropies of New York, Inc.	1,454,578	977,295	2,431,873	-	-	-	-	-	-	1,454,578	977,295	2,431,873
Donated rent and other	4,220,000	-	4,220,000	-	-	-	-	-	-	4,220,000	-	4,220,000
Investment activity	219,430	248,349	467,779	(51,605)	2,619	-	-	12,403	-	182,847	248,349	431,196
Change in value of beneficial interest in perpetual trust	-	(34,206)	(34,206)	-	-	-	-	-	-	(34,206)	-	(34,206)
Miscellaneous income (loss)	(230,244)	-	(230,244)	839,500	2,040	13,688	-	-	(883,109)	(256,125)	(3,931,193)	(268,125)
Net assets released from restrictions	3,931,193	(3,931,193)	-	-	-	-	-	-	-	3,931,193	(3,931,193)	-
<b>TOTAL REVENUE, SUPPORT AND GAINS</b>	<b>47,954,635</b>	<b>592,508</b>	<b>48,547,143</b>	<b>787,895</b>	<b>927,700</b>	<b>13,688</b>	<b>-</b>	<b>1,461,550</b>	<b>(1,584,945)</b>	<b>49,580,523</b>	<b>592,508</b>	<b>50,153,031</b>
<b>EXPENSES:</b>												
<b>Program services:</b>												
14th Street Y	13,521,811	-	13,521,811	-	-	-	-	-	-	13,521,811	-	13,521,811
Center for recovery and wellness	8,325,961	-	8,325,961	-	-	-	-	-	(7,975)	8,317,986	-	8,317,986
Older adult services	2,412,203	-	2,412,203	-	1,222,830	-	-	1,078,617	(120,201)	4,593,449	-	4,593,449
Community schools and youth services	4,004,505	-	4,004,505	-	-	-	-	-	(5,626)	3,998,879	-	3,998,879
Manny Cantor Center	15,614,407	-	15,614,407	-	-	-	-	-	(736,829)	14,877,578	-	14,877,578
<b>Total program services</b>	<b>43,878,887</b>	<b>-</b>	<b>43,878,887</b>	<b>-</b>	<b>1,222,830</b>	<b>-</b>	<b>-</b>	<b>1,078,617</b>	<b>(870,631)</b>	<b>45,309,703</b>	<b>-</b>	<b>45,309,703</b>
<b>Supporting services:</b>												
Management and general	6,298,048	-	6,298,048	2,478,617	-	-	-	-	(788,642)	7,988,023	-	7,988,023
Fundraising	1,292,591	-	1,292,591	-	-	-	-	-	-	1,292,591	-	1,292,591
<b>Total supporting services</b>	<b>7,590,639</b>	<b>-</b>	<b>7,590,639</b>	<b>2,478,617</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(788,642)</b>	<b>9,280,614</b>	<b>-</b>	<b>9,280,614</b>
<b>TOTAL EXPENSES</b>	<b>51,469,526</b>	<b>-</b>	<b>51,469,526</b>	<b>2,478,617</b>	<b>1,222,830</b>	<b>-</b>	<b>-</b>	<b>1,078,617</b>	<b>(1,659,273)</b>	<b>54,590,317</b>	<b>-</b>	<b>54,590,317</b>
<b>NON-OPERATING ACTIVITIES</b>												
Settlement of New Market Tax Credit	(46,760,033)	-	(46,760,033)	57,362,481	-	-	-	-	-	10,602,448	-	10,602,448
<b>TOTAL NON-OPERATING ACTIVITIES</b>	<b>(46,760,033)</b>	<b>-</b>	<b>(46,760,033)</b>	<b>57,362,481</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,602,448</b>	<b>-</b>	<b>10,602,448</b>
<b>CHANGE IN NET ASSETS</b>	<b>(50,274,924)</b>	<b>592,508</b>	<b>(49,682,416)</b>	<b>55,671,759</b>	<b>(295,130)</b>	<b>13,688</b>	<b>-</b>	<b>382,933</b>	<b>74,328</b>	<b>5,572,654</b>	<b>592,508</b>	<b>6,165,162</b>
Change in net assets attributable to the Organization	(50,274,924)	592,508	(49,682,416)	55,671,759	(295,130)	13,688	-	382,933	74,328	5,189,721	592,508	5,782,229
Change in net assets attributable to noncontrolling interest	-	-	-	(9,782,195)	(2,828,643)	123,185	79	-	-	382,933	-	382,933
Net assets - beginning of year - controlling interest	53,561,570	8,161,602	61,723,172	-	-	-	-	3,996,461	(2,499,700)	38,574,296	8,161,602	46,735,898
Net assets - beginning of year - noncontrolling interest	-	-	-	-	-	-	-	(51,766)	-	3,996,461	-	3,996,461
Distributions	-	-	-	-	-	-	-	(51,766)	-	(51,766)	-	(51,766)
Net assets - end of year - controlling interest	3,286,646	8,754,110	12,040,756	45,889,564	(3,123,773)	136,873	79	4,327,628	(2,425,372)	43,784,017	8,754,110	52,518,127
Net assets - end of year - noncontrolling interest	-	-	-	45,889,564	-	-	-	4,327,628	-	4,327,628	-	4,327,628
<b>TOTAL NET ASSETS - END OF YEAR</b>	<b>3,286,646</b>	<b>8,754,110</b>	<b>12,040,756</b>	<b>45,889,564</b>	<b>(3,123,773)</b>	<b>136,873</b>	<b>79</b>	<b>4,327,628</b>	<b>(2,425,372)</b>	<b>48,091,645</b>	<b>8,754,110</b>	<b>56,845,755</b>

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